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## Message from HCL

**Dear Members,**

### **Season's Greetings!**

First of all, I would once again like to thank all the participants of the Manila Annual Global Meeting who made it to the event despite their tight schedules and the prevailing geopolitical crisis in West Asia. I hope all of you have safely returned home and have already begun strengthening the friendships and partnerships with the members you met during the conference.

We have received encouraging feedback from many delegates who attended the meeting. At the same time, several members and ExCom representatives also shared valuable suggestions on how to make our future annual events even more effective, exciting, engaging, and enjoyable. We will carefully evaluate all these suggestions and keep you updated on the implementation plans in due course.

One of the key highlights of the past year has been the addition of a significant number of new members, enabling us to expand our presence into several new countries. As per our latest count, our network now consists of 129 members across 101 countries. Our objective is to continue expanding further, particularly in countries where we are not yet represented.

During the Manila meeting, we appealed to all members to recommend potential new partners, as we strongly prefer onboarding new members through trusted and known sources. We have already received a few recommendations and are currently evaluating them. We look forward to receiving more recommendations from other members as well.

However, one disappointing aspect of the Manila meeting was the absence of several member companies. We firmly believe that the true value of network membership can only be realized through direct, face-to-face interactions and the camaraderie that develops from such engagements. Over the coming weeks, we will reach out to members who did not participate in the last two meetings to better understand their concerns and feedback. Wherever possible, we will certainly try to address any challenges that may be within our control.

On the West Asia front, unfortunately there are still no visible signs of peace, which remains deeply frustrating for the global community. The disruption around the Strait of Hormuz continues to be one of the biggest pressure points for global energy markets.

A few key developments include:

- Ocean spot rates on the Far East–Persian Gulf/Gulf of Oman trade lane have tripled within 30 days, crossing USD 7,000 per TEU — exceeding even the peaks witnessed during the COVID period and the Red Sea disruptions.
- The disruption has already resulted in the displacement of nearly 250,000 Gulf-bound TEUs per week.
- Transit through the Strait of Hormuz remains more than 90% below normal levels.

## Message from HCL

- An estimated 17 million barrels of oil per day have effectively been removed from global supply, making this potentially the largest oil supply shock in modern history.
- Goldman Sachs forecasts that for every month the Strait remains closed, oil prices may rise by an additional USD 10 per barrel by the end of the year.

Just imagine the potential global impact if the situation prolongs further.

Some of the long-term economic risks associated with an extended conflict scenario include:

- Gulf economies remaining the most severely impacted.
- Increased risk of negative growth across the Eurozone.
- Further economic pressure on advanced Asian economies.

Let us all hope for an early restoration of peace and stability.

See you again after a month.

**Warm regards,**  
**Subrata Mukhopadhyay**  
**HCL Logistics Network**

**HCL AGM 2026—Manila, Philippines****HCL ANNUAL GENERAL MEETING 2026**

Dates: 4th May (Mon) to 7th May 2026 (Thu)

Venue: **FAIRMONT MAKATI**  
1, Raffles Drive, Makati Ave, Makati City,  
1224 Metro Manila, Philippines



## HCL AGM 2026 — Our Sponsors

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## HCL AGM 2026 — Manila, Philippines



## HCL AGM 2026 — Manila, Philippines



## HCL AGM 2026 — Manila, Philippines



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## HCL AGM 2026 — Manila, Philippines

### Our Winners!



**Best Partner Americas**  
International Moving Cargo SRL, Argentina



**Best Partner Europe**  
RIF Group, United Kingdom



**Best Partner Europe**  
Express S.R.L. Italy



**Best Partner North Asia**  
Oriental Power Logistics Co Ltd, Taiwan

## HCL AGM 2026 — Manila, Philippines

## Our Winners!



**Best Partner South Asia**  
CCI Worldwide Logistics Pvt Ltd, India



**Best Partner South East Asia**  
NETWORKX Global Logistics, Inc., Philippines



**Best Partner South East Asia**  
Worldgate Express Services Sdn Bhd Malaysia



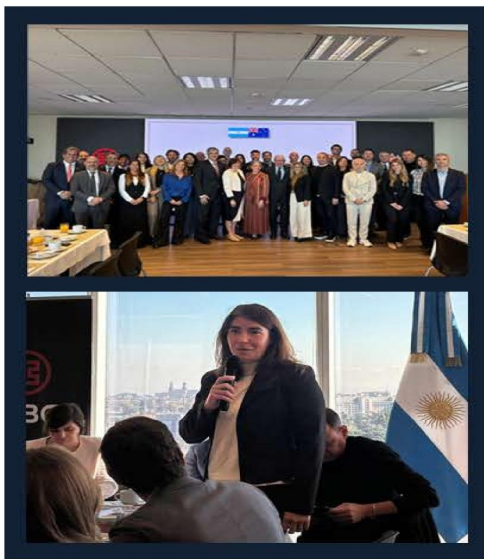
**Best Partner Oceania**  
3Sixty Global Logistics, Australia & New Zealand

## Business Update — International Moving Cargo

# IMC Monthly Brief



Here are the most relevant updates from our company this month.



## New Partners of the Asian Chamber

Internacional Moving Cargo has joined **the Argentine Chamber of Commerce for Asia and the Pacific as a new member**, an organization that promotes business development and trade relations between Argentina and Asia-Pacific countries by fostering networking, training, and international cooperation.

As part of this, we attended a breakfast meeting with the Ambassador of Australia, an opportunity to strengthen relationships, exchange perspectives, and continue expanding opportunities in the field of international trade.

## Intermodal 2026 - Expo

In April, Internacional Moving Cargo took part in Intermodal South America, the most important event in Latin America for the logistics, intralogistics, technology, cargo transport, and foreign trade sectors. This gathering brings together industry leaders and offers solutions for the entire supply chain.

During the event, **we shared a stand with Windlog**, whom we thank for the invitation. Our participation allowed us to build connections, exchange insights, and continue strengthening our global vision.



[www.imc-comex.com.ar](http://www.imc-comex.com.ar)

## Business Update — CTS



Over the past year, CTS has continued to expand and strengthen its presence in the project and mining sector. A key milestone in this journey was the opening of CTS offices in Papua New Guinea, enhancing our on-the-ground capability and reinforcing our commitment to supporting customers in critical and remote markets.

Establishing our own PNG operations has enabled closer partnerships with key stakeholders and opened new opportunities in both Port Moresby and Lae. Importantly, our Lae operation includes a dedicated warehouse, providing customers with greater flexibility, faster handling, and end-to-end control of their airfreight, sea freight and project cargo into the Highlands and surrounding regions.

In Australia, we have also relocated to a new Brisbane office at 7 Litsea Street Brisbane Airport, 24,000 sqm, complete with a warehouse which is triple the size of our previous facility also strategically located at Brisbane Airport. This expansion significantly strengthens our ability to support time-critical, charter, and complex airfreight movements as we continue to grow our footprint in the airfreight sector.

Together, these investments reflect CTS's ongoing focus on capability, reliability, and delivering practical logistics solutions in some of the most challenging environments.

Should you have any enquires or quote requests, please visit our website [www.cargotransport.com.au](http://www.cargotransport.com.au) or email [info@cargotransport.com.au](mailto:info@cargotransport.com.au)

[https://www.google.com/maps/place/7+Litsea+St,+Brisbane+Airport+QLD+4008/@-27.4163432,153.0917368,1544m/data=!3m2!1e3!4b1!4m6!3m5!1s0x6b9158c657f67fa3:0xb58d10ddd03b0173!8m2!3d-27.416348!4d153.0943117!16s%2F%2F11khd09yrq?entry=tту&g\\_ep=EgoyMDI2MDQyNi4wKXMDSoASAFQAw%3D%3D](https://www.google.com/maps/place/7+Litsea+St,+Brisbane+Airport+QLD+4008/@-27.4163432,153.0917368,1544m/data=!3m2!1e3!4b1!4m6!3m5!1s0x6b9158c657f67fa3:0xb58d10ddd03b0173!8m2!3d-27.416348!4d153.0943117!16s%2F%2F11khd09yrq?entry=tту&g_ep=EgoyMDI2MDQyNi4wKXMDSoASAFQAw%3D%3D)



Cargo Transport Systems Aust Pty Ltd  
ABN: 51 665 063 098

[www.cargotransport.com.au](http://www.cargotransport.com.au)

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**Adelaide**  
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Mawson Lakes, SA 5095  
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## Business Update — Mayan Logistics

To truly understand Israel, one must know how to read between the lines. Not through headlines but through movement. Not through noise but through results. Israel is one of the most dynamic and compelling economies in the world. A small country in size yet vast in influence. An economy built not on natural resources, but on something far more powerful: human capital, creativity, and determination.

For decades, Israel's import and export volumes have shown consistent, long-term growth. Not as a short-term reaction but as a reflection of a deep ability to integrate, lead, and influence within the global arena. Israel is not merely part of the global economy in many ways, it is a driving force within it. Israeli technology, entrepreneurial thinking, and the ability to solve problems in real time have positioned it as a sought-after partner not just a destination market. And this is the key point:

Israel is not simply a place to do business. It is a platform for creating value. A place where ideas become reality, connections become opportunities, and opportunities evolve into long-term partnerships. Within this system, your role is essential. International logistics and customs brokerage are not just infrastructure they are the mechanism that enables this entire system to move. And when the system is in motion, those at its center are not merely operators they are true partners in economic creation.

This brings me to a philosophy I personally believe in:

- Service without compromise.
- Responsibility without conditions.
- And connections that go far beyond the transaction itself.

Mayan Company represents a precise balance between strength and agility. On one hand, a well-established organization with the scale, network, and experience to operate internationally and offer truly competitive conditions. On the other hand, a personal, precise, and highly responsive approach ensuring that every client receives attention, clarity, and real-time solutions. This is not just a business model it is a conscious choice. A choice to remain close, even while growing. To remain committed, even in complexity. And to remain relevant by understanding the market from within.

In a world that is fast, and often superficial, reliability is an advantage. Service is differentiation. And the right connection is an asset. I believe that the most meaningful collaborations are not built around a single transaction, but around a shared mindset. A mindset of precision, long-term thinking, and deep understanding of the environment in which we operate.

Israel offers all of this and much more. And therefore, choosing to work with Israel is not merely a business decision it is a strategic one. And choosing to work with partners who truly understand Israel from within is already a competitive advantage. Because at the end of the day, we are not just moving goods. We are moving systems. We are connecting worlds. And we are creating value together.

Thank you.



## Business Update — RIF

**RIF GROUP  
NEWSLETTER  
MAY 2026**

**Global logistics markets continue to be influenced by evolving tariff discussions, geopolitical developments and regional instability across key trade corridors. These factors are contributing to fluctuations in freight capacity, pricing and transit reliability.**

**RIF Group remains focused on supporting customers through this environment by maintaining strong collaboration with international partners and providing proactive operational guidance. Across both Worldwide and European operations, we continue to invest in infrastructure, partnerships and service capability to help clients plan with confidence and maintain supply chain continuity.**

**Through clear communication and flexible solutions, we continue to position ourselves as a dependable logistics partner in uncertain times.**

**Scott Sully  
CEO, RIF Group**

## Business Update — RIF

**RIF**  
EUROPE B.V.**Expanding European Capacity**

**RIF Europe continues to invest in operational infrastructure to support growing customer demand across the European market.**

**The latest mezzanine expansion at the Netherlands facility increases warehouse capacity and improves operational efficiency across storage, fulfilment and handling operations.**

**This investment further strengthens RIF Europe's ability to support customers requiring scalable inventory positioning and efficient distribution solutions within the EU.**

[WWW.RIFGROUP.COM](http://WWW.RIFGROUP.COM)

## Business Update — Windlog

## One Year Since the



## DELIVERY OF THE WORLD'S LARGEST BELL

One year ago, Windlog proudly completed one of the most remarkable and challenging logistics operations in its history: the transportation of the Vox Patris, the world's largest swinging bell, from Poland to Brazil.

Weighing 55 tons and measuring 4 meters in height and 4.5 meters in diameter, the Vox Patris represented far more than oversized cargo — it became a symbol of engineering, precision, and international logistics excellence.

As a Brazilian company specialized in special cargo logistics, Windlog coordinated every stage of this complex operation alongside international partners, managing overland transportation, transshipment processes, and customs clearance at the Baltic Hub Port in Gdańsk, Poland.

## Highlights:



If you have any questions, call us: [contato@windlog.com.br](mailto:contato@windlog.com.br) | +55 11 5033-7700

## Business Update — Windlog



### A Journey of More Than 10,000 Kilometers

Cast in southern Poland by Jan Felczyński and Rduch Bells & Clocks, the Vox Patris began an extraordinary journey of approximately 10,000 kilometers toward Brazil.

After meticulous preparation and crane handling, the bell and its components — including two auxiliary bells and structural parts — were transported to the Port of Gdańsk and prepared for maritime shipment as out-of-gauge (OOG) cargo.

The shipment required highly specialized planning and execution. The cargo was secured across three flat racks and two open-top containers, with units reaching gross weights of up to 22 tons. Every detail was designed to ensure safety and stability throughout the voyage, including a strategic transshipment in Hamburg, Germany, before its arrival at the Port of Santos on May 17, 2025.

From there, the operation continued with another major milestone: the final 1,600-kilometer overland transport to Trindade, Goiás, carefully managed by Windlog until its successful delivery.

### A Project That Became Part of History

Named Vox Patris, Latin for “Voice of the Father,” the bell was installed at the Sanctuary of the Divine Eternal Father, where a 100-meter tower and what is set to become the world’s largest Catholic cathedral are under construction.

One year later, this achievement remains a landmark project for Windlog — not only for its scale and complexity, but for the purpose and legacy behind the operation.

The successful delivery of the Vox Patris reaffirmed Windlog’s expertise in highly complex logistics projects and strengthened our commitment to delivering world-class solutions capable of connecting continents, overcoming challenges, and becoming part of history.



**Change Management for Hyperion ARCS Netting****Overview of the To Be Process**

CNC will share required **SOA format** in which Netting participants will have to share their data (O/s AR+AP at invoice level). On receipt of the SOA from Netting participants, CNC will then upload these SOA a shared file folder where, **EPM** will automatically process the file & then Records will match with counter party books. **NC will share required SOA format in which Netting participants will have to share their data (O/s AR+AP at invoice level). On receipt of the SOA from Netting participants, CNC will then upload these SOA a shared file folder where, EPM will automatically process the file & then Records will match with counter party books.**

Data would be processed as and when data file (SOA template) would be placed in the shared folder for initial upload and changes. Post processing, matching report will be shared

We are currently planning to have 4 pre reporting and 1 final reporting to be executed during One ARCS Hyperion Netting cycle. The number of pre-cycles can be increased or decreased by CNC as and when required.

Basis matching done in **EPM** system, Netting Participants will receive **MATCHED**, **SUGGESTED MATCH** and **UNMATCHED** report at invoice level during all the netting cycles (Pre & Final run)

Basis Pre Reports shared by CNC, Netting Participant can perform their Follow-up with counter parties on their **SUGGESTED MATCH** and **UNMATCHED** transactions, They can add approved AP invoices in **SOA template** & follow-up with counter parties for their unapproved AR invoices as mentioned in unmatched report. For Next Pre-run or Final Run, Netting participants will have to share their Revised **SOA template** CNC and the same will be uploaded in Replace Mode for the participant's complete data. If CNC doesn't receive **Revised** version of your SOA then last received version in that month Netting will be considered for matching.

On Final day of the run, Final Matched Transactions and Final Netting Settlement report will be shared by CNC via e-mail.

Netting Participants will book manual netting vouchers in their ERP as being done earlier, based on the Final Netting Settlement report shared by CNC. Settlement should be done "To / By" CNC as per amount mentioned in Settlement Report & Dates mentioned in Netting Calendar.

## Change Management for Hyperion ARCS Netting

### HYPERION BENEFITS

- Automated & Transparent Invoice approval process
- Dispute resolution at invoice level
- Proper Audit trail at invoice level for Balance confirmation
- Auto matching/ confirmation & auto Netting Journal booking
- No more holding back of approved invoices

### FAQ's

**Q1.** How would I know if I made a mistake in the manual Excel upload template?

**Ans:** In Manual Excel SOA Template we have given Instructions on “How to fill Excel SOA” Users can read those Instructions carefully before updating SOA. Also we have develop a macro within SOA template which can validate SOA for all possible human errors and provide error log to users which enable them to correct their mistakes.

**Q2.** Do I need to control use of any special characters in the manual Excel upload template?

**Ans:** Yes, You can not use special characters like comma (,) & semi colon (;) anywhere in excel SOA template. Also you should not keep any single cell blank if you have use any invoice line. If there is no information to provide then you can use “NA”

**Q3.** What if the payable is not booked at all or payable is booked wrongly?

**Ans:** If any payable invoice is Approved but you have not mentioned in your initial SOA then you can add that invoice in your Revised SOA & share that with CNC in order to match that invoice in next Pre/Final Run. If you have booked any

Receivable or Payable invoice incorrectly then you need to correct that in your ERP system as well as in Revised SOA & share correct data with CNC in order to match those invoices in next Pre/Final Run

**Q4.** Will “Data Confidentiality” will be maintained during this Netting process?

**Ans:** Yes, 100% This Hyperion Netting Activity will be carried out by 3rd party vendor & Your Receivable & Payable data will not be shared within Network. In Pre & Final Reporting as well you will receive only those transactions data which is either in your books & in your counterparty books (which related to your office only) Hence Pls. be 100% assure about “Data Confidentiality”

## HOLIDAYS around THE WORLD

| Country                                                                                                                | Date                | Holidays                                   |
|------------------------------------------------------------------------------------------------------------------------|---------------------|--------------------------------------------|
| Cyprus                                                                                                                 | 1st Jun             | Whit Monday - Pentecost                    |
| Italy                                                                                                                  | 2nd Jun             | Republic day                               |
| Ireland                                                                                                                | 2nd Jun             | Bank Holiday                               |
| Korea                                                                                                                  | 3rd Jun             | National local Election day                |
| Poland, Portugal                                                                                                       | 4th Jun             | Corpus Christi                             |
| Germany<br>(Baden-Wuerttemberg,<br>Bavaria, Hesse, North<br>Rhine-Westphalia,<br>Rhineland-Palatinate and<br>Saarland) | 4th Jun             | Feast of Corpus Christi                    |
| Peru                                                                                                                   | 7th Jun             | Battle of Arica and Flag Day               |
| Lithuania                                                                                                              | 7th Jun             | Fathers' Day                               |
| Australia                                                                                                              | 8th Jun             | Closed – Kings Birthday MEL, SYD, ADL only |
| Portugal                                                                                                               | 10th Jun            | Portugal Day                               |
| UAE & Jordan                                                                                                           | 15th Jun            | Islamic new year                           |
| Doha                                                                                                                   | 15th Jun            | Eid -Al-Fitr                               |
| SothAfrica                                                                                                             | 16th Jun            | Youth Day                                  |
| Oman, Lebanon, Mal-<br>dives                                                                                           | 16th Jun            | Al Hijri (Islamic New Year)                |
| Syria                                                                                                                  | 17th Jun            | Muharram (tentative)                       |
| Egypt                                                                                                                  | 17th Jun            | Islamic New Year                           |
| Bahrain                                                                                                                | 17th Jun            | Eid -Al-Fitr                               |
| Cambodia                                                                                                               | 18th Jun            | Queen Monineadh's birthday                 |
| Macau                                                                                                                  | 19th Jun            | Tung Ng Festival (Dragon Boat Festival)    |
| Finland                                                                                                                | 19th Jun            | Midsummer Eve                              |
| China & Taiwan                                                                                                         | 19th Jun - 21st Jun | Dragon Boat Festival                       |
| Chile                                                                                                                  | 21st Jun            | National Day Of Indigenous Peoples         |
| Ghana                                                                                                                  | 21st Jun            | Fathers' Day                               |
| Ghana                                                                                                                  | 21st Jun            | June Solstice                              |
| Canada                                                                                                                 | 24th Jun            | Saint-Jean-Baptist day                     |
| Lithuania                                                                                                              | 24th Jun            | St John's Day                              |
| Bangladesh & Lebanon                                                                                                   | 26th Jun            | Ashura                                     |
| Bahrain                                                                                                                | 26th Jun            | Eid -Al-Fitr                               |
| Bahrain                                                                                                                | 27th Jun            | Arafat Day                                 |
| Peru                                                                                                                   | 29th Jun            | Saint Peter's and Saint Paul's day         |
| Chile                                                                                                                  | 29th Jun            | Feast of Saints Peter And Paul             |
| Srilanka                                                                                                               | 29th Jun            | Poson Full Moon Poya Day                   |
| Egypt                                                                                                                  | 30th Jun            | Revolution Day                             |

## Our Members

| Sr. No | COUNTRY              | MEMBERS                                    |
|--------|----------------------|--------------------------------------------|
| 1      | Albania              | INTEREUROPA GLOBAL LOGISTICS SERVICE       |
| 2      | Algeria              | ECU-LINE ALGERIE SARL                      |
| 3      | Argentina            | INTERNATIONAL MOVING CARGO SRL             |
| 4      | Australia            | CARGO TRANSPORT SYSTEMS AUST PTY LTD       |
| 5      | Australia            | 3SIXTY GLOBAL LOGISTICS P/L                |
| 6      | Austria              | LAC LOGSPED AIR CARGO                      |
| 7      | Bangladesh           | CRYSTAL EXPRESS LTD                        |
| 8      | Bangladesh           | JAN DIRECT LTD                             |
| 9      | Belarus              | VIM AGENTUR PE                             |
| 10     | Belgium              | HCL LOGISTICS N.V.                         |
| 11     | Bosnia & Herzegovina | INTEREUROPA RTC D.D. SARAJEVO              |
| 12     | Brazil               | BRAZIL WIND LOGISTICS AG INT CARGAS LTDA   |
| 13     | Brunei               | B.T. FORWARDING SDN BHD                    |
| 14     | Cambodia             | POWER LOGISTIC SERVICES (CAM) PTE LTD      |
| 15     | Canada               | ECU WORLDWIDE (CANADA) INC                 |
| 16     | Chile                | ECU WORLDWIDE (CHILE) S.A.                 |
| 17     | Chile                | T TSA SPA                                  |
| 18     | China                | PREMIERE LOGISTICS (SHANGHAI) LTD.         |
| 19     | China                | PANDA CARGO LIMITED                        |
| 20     | China                | EASTRONG INTERNATIONAL LOGISTICS CO.,LTD.  |
| 21     | Colombia             | ECU WORLDWIDE (COLOMBIA) S.A.S.            |
| 22     | Croatia              | INTEREUROPA D.O.O.                         |
| 23     | Cyprus               | ECU WORLDWIDE (CYPRUS) LTD.                |
| 24     | Cyprus               | GEZAI RI TRANSPORT LTD                     |
| 25     | Denmark              | ITS - INDEPENDENT TRANSPORT & SHIPPING A/S |
| 26     | Dominican Republic   | INTERTRANS S.A.                            |
| 27     | Ecuador              | ECU WORLDWIDE (ECUADOR) SA                 |
| 28     | Egypt                | ECU WORLDWIDE EGYPT LTD.                   |
| 29     | Egypt                | KDM GLOBAL LOGISTICS                       |
| 30     | El Salvador          | FLAMINGO LINE EL SALVADOR S.A. DE C.V.     |
| 31     | Estonia/Estland      | VIM AGENTUUR AS                            |
| 32     | Ethiopia             | MELEKH LOGISTICS                           |

[www.hcllogistics.net](http://www.hcllogistics.net)


## Our Members

| Sr. No | COUNTRY     | MEMBERS                                                  |
|--------|-------------|----------------------------------------------------------|
| 33     | Finland     | ITS INDEPENDENT TRANSPORT & SHIPPING OY AB               |
| 34     | France      | PROLINAIR                                                |
| 35     | Georgia     | GEZAIRI BRANCH IN GEORGIA                                |
| 36     | Germany     | M&M AIR SEA CARGO GMBH                                   |
| 37     | Ghana       | ELWA GHANA LIMITED                                       |
| 38     | Greece      | HARLAS INTERNATIONAL TRANSPORT S.A.                      |
| 39     | Guatemala   | FLAMINGO LINE DE GUATEMALA DBA ECU WORLDWIDE             |
| 40     | Hong Kong   | PREMIERE LOGISTICS (HKG) LTD.                            |
| 41     | Hong Kong   | PANDA CARGO LIMITED                                      |
| 42     | Iceland     | TVG-ZIMSEN LTD                                           |
| 43     | India       | CCI WORLDWIDE LOGISTICS PRIVATE LIMITED                  |
| 44     | Indonesia   | PT PREMIERE LOGISTICS INDONESIA                          |
| 45     | Indonesia   | KARGOSMART INDONESIA                                     |
| 46     | Iraq        | AL RASHED UNITED FOR SHIPPING SERVICES CO                |
| 47     | Iraq        | GEZAIRI TRANSPORT IRAQI CO.                              |
| 48     | Ireland     | IPS GROUPE SERVICES LTD                                  |
| 49     | Israel      | OSHFIR CUSTOMS & FORWARDING AGENCY – IMPORT & EXPORT LTD |
| 50     | Israel      | Mayan Logistics (1977) Ltd                               |
| 51     | Italy       | BFG BEST FOR GOODS SRL                                   |
| 52     | Italy       | EXPRESS S.R.L.                                           |
| 53     | Ivory Coast | ECU WORLDWIDE CÔTE D'IVOIRE                              |
| 54     | Japan       | JAPAN VAN LINES CO LTD                                   |
| 55     | Japan       | KONAPON CORPORATION                                      |
| 56     | Japan       | KARGOSMART JAPAN                                         |
| 57     | Jordan      | LEVANT SHIPPING AND TRANSIT LTD CO (GEZAIRI TRANSPORT )  |
| 58     | Kenya       | ECU WORLDWIDE (KENYA) LTD.                               |
| 59     | Korea       | BFL CO., LTD.                                            |
| 60     | Kosovo      | INTEREUROPA KOSOVA L.L.C.                                |
| 61     | Kuwait      | AL RASHED INTERNATIONAL SHIPPING CO K.S.C.C              |
| 62     | Latvia      | VIM AGENTUUR SIA                                         |
| 63     | Lebanon     | GEZAIRI TRANSPORT SAL                                    |
| 64     | Libya       | HUDHUD WORLDWIDE LOGISTICS                               |

## Our Members

| Sr. No | COUNTRY     | MEMBERS                                           |
|--------|-------------|---------------------------------------------------|
| 65     | Lithuania   | VIM AGENTURA UAB                                  |
| 66     | Macau       | World Freight (Shipping and Transport) Agency Ltd |
| 67     | Macedonia   | INTEREUROPA D.O.O. SKOPJE                         |
| 68     | Malaysia    | WORLDGATE EXPRESS SERVICES SDN BHD                |
| 69     | Malaysia    | GEZAIRI TRANSPORT SAL                             |
| 70     | Maldives    | HUDHUD WORLDWIDE LOGISTICS                        |
| 71     | Mali        | NATIONAL TRANSIT                                  |
| 72     | Malta       | PALM SHIPPING AGENCY LTD                          |
| 73     | Mauritius   | ECU WORLDWIDE (MAURITIUS) LTD.                    |
| 74     | Mexico      | ECU WORLDWIDE MEXICO                              |
| 75     | Mexico      | ASIAPAC LOGISTICS MÉXICO S.A. DE C.V.             |
| 76     | Montenegro  | INTEREUROPA LTD CO AD ZETATrans CRNA GORA         |
| 77     | Morocco     | ECU WORLDWIDE MOROCCO S.A.                        |
| 78     | Netherlands | RIF EUROPE BV                                     |
| 79     | New Zealand | 3SIXTY GLOBAL LOGISTICS LIMITED                   |
| 80     | Norway      | ITS - INDEPENDENT TRANSPORT & SHIPPING AS         |
| 81     | Oman        | EXPRESS FREIGHT SERVICE LLC                       |
| 82     | Pakistan    | ECU WORLDWIDE PAKISTAN (PVT) LTD.                 |
| 83     | Panama      | ECU WORLDWIDE (PANAMÁ)                            |
| 84     | Paraguay    | ECU WORLDWIDE (PARAGUAY) S.A.                     |
| 85     | Peru        | TRANSLOGISTICS S.A.C.                             |
| 86     | Philippines | ECU WORLDWIDE (PHILIPPINES) INC                   |
| 87     | Philippines | NETWORK GLOBAL LOGISTICS, INC.                    |
| 88     | Philippines | KARGOSMART PHILLIPINES                            |
| 89     | Poland      | ECU WORLDWIDE POLSKA SP. Z.O.O.                   |
| 90     | Poland      | RGW EXPRESS SP. Z O.O                             |
| 91     | Portugal    | TRANSCINCO                                        |
| 92     | Portugal    | CODOGNOTTO PORTUGAL LDA                           |
| 93     | Puerto Rico | ECU WORLDWIDE PR                                  |
| 94     | Qatar       | ECU-LINE DOHA W.L.L.                              |
| 95     | Qatar       | KDM GLOBAL LOGISTICS                              |
| 96     | Romania     | ECU WORLDWIDE CEE SRL                             |

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| Sr. No | COUNTRY        | MEMBERS                                          |
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| 97     | Saudi Arabia   | GEVO MARITIME AND TRANSPORT LTD                  |
| 98     | Senegal        | LOGSER GROUP                                     |
| 99     | Serbia         | INTEREUROPA A.D. LOGISTICS SERVICE               |
| 100    | Singapore      | ECU-WORLDWIDE (SINGAPORE) PTE. LTD.              |
| 101    | Singapore      | KARGOSMART SINGAPORE                             |
| 102    | Slovenia       | INTEREUROPA LTD CO                               |
| 103    | South Africa   | ATRAX LOGISTICS SA PTY LTD                       |
| 104    | South Africa   | ECU WORLDWIDE SOUTH AFRICA (PTY) LTD.            |
| 105    | Spain          | JUNIOR FREIGHT FORWARDING SL                     |
| 106    | Sri Lanka      | ECU WORLDWIDE LANKA PVT LTD.                     |
| 107    | Sweden         | ITS - INDEPENDENT TRANSPORT & SHIPPING AB        |
| 108    | Switzerland    | GLOBAL TRAFFIC LTD                               |
| 109    | Syria          | GEZAIRI TRANSPORT                                |
| 110    | Taiwan         | ORIENTAL POWER LOGISTIC CO. LTD OPL              |
| 111    | Tanzania       | ALLCARGO TANZANIA LIMITED                        |
| 112    | Thailand       | KARGOSMART THAILAND                              |
| 113    | Tunisia        | ECU LINE TUNISIE SARL                            |
| 114    | Turkey         | FRATELLI COSULICH TASIMACILIK HIZMETLERI LTD STI |
| 115    | Turkey         | ASIAPAC TURKEY TASIMACILIK A.S.                  |
| 116    | Turkey         | GEZAIRI TRANSPORT NAKLIYAT VE TICARET A.S.       |
| 117    | Uganda         | DIAMOND SHIPPING SERVICES LTD                    |
| 118    | Uganda         | ECU WORLDWIDE UGANDA LIMITED                     |
| 119    | Ukraine        | VIM AGENTUR LLC                                  |
| 120    | U.A.E.         | ECU-LINE ABU DHABI LLC                           |
| 121    | U.A.E.         | ECU LINE MIDDLE EAST LLC                         |
| 122    | United Kingdom | RIF WORLDWIDE PLC                                |
| 123    | Uruguay        | DEOLIX S.A.                                      |
| 124    | USA            | ECU WORLDWIDE USA                                |
| 125    | USA            | KARGOSMART US                                    |
| 126    | Uzbekistan     | ASIA PAC                                         |
| 127    | Venezuela      | E.L.V. MULTIMODAL CA                             |
| 128    | Vietnam        | ECU WORLDWIDE VIETNAM JOINT STOCK COMPANY        |
| 129    | Zambia         | HILL AND DELAMAIN ZAMBIA LIMITED                 |

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