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Business Update—DSH Global



Australia - UK Free Trade Agreement

31st May 2023 has been announced as the commencement date of the Australia-United Kingdom Free Trade Agreement.

During his visit to the United Kingdom, Prime Minister Anthony Albanese made the announcement noting that “The Australia-UKFTA represents one of the most comprehensive, innovative and ambitious free trade agreements concluded by Australia to date and strengthens an already close relationship between Australia and the UK.”

With the entry into force of this comprehensive agreement, there will be no tariffs on over 99 per cent of Australian goods exported to the UK and savings of approximately \$200 million a year will be made as tariffs on imports from the UK are eliminated. After five years, all UK imports will enter Australia duty free.

For any enquiries, please contact our team on the below email.
customs@dshglobal.com.au

For urgent inquiries please contact Dominic Harrington +61 415 860 722

Business Update — ECU WORLDWIDE KENYA

***ECU Kenya is now an
IATA Accredited Cargo agent***



We are proud to announce that ECU Worldwide Kenya Limited is now an official IATA Accredited Cargo agent having completed all the required process to obtain this certification.

IATA – The International Air Transport Association, is the trade association for the airlines around the world. They support several areas of aviation activity and assist in formulating industry policy and standards. The IATA Accreditation is a global Travel industry recognition awarded to Airlines, Freight Forwarders and Travel Agents.

Being part of IATA means that we are recognized for our professional and high Service Quality. We can directly collaborate with airlines in the Kenyan market without involving a 3rd party , enabling us offer better pricing competency and wider airlines choices to our customers.

This accreditation provides industry recognition of our ability to offer top class service and solutions.

Our dedicated Air cargo team in Nairobi, Kenya is here to assist you for your enquiries on General cargo, DG, temperature controlled and Perishables.

Our dedicated Air freight Line: **+ 254 701 536 536**

Air freight email ID: **ECUKenyaAirfreight@ecuworldwide.com**

Customer Service Email ID : **CustomerServiceKenya@ecuworldwide.com**

We thank you for your continued support and rest assured of our best services at all times.

Team ECU Kenya

Business Update — ECU Line Middle East

NEW AIR FREIGHT HEAD – UAE & QATAR

ECU Worldwide is pleased to welcome **Mr. Santosh Kumar** as **Head of Air Freight - UAE & Qatar**, effective 1st May 2023. Santosh will be based at our Dubai office and will be responsible for building and development of airfreight product in the region.



Santosh comes to ECU with over 25 years of experience in the industry and is a very important addition to the team, as we aim to establish ourselves among the Top 20 air forwarders in our local markets.

Santosh is a certified Load Master with B747-400F aircraft, and also a trained Air Safety Officer. His knowledge of the industry (including DGR & AVI) and his analytical skills will undoubtedly contribute to the company's continued success. Over the years he has built very strong relationships with GSAs and airlines and with his vast experience, he will be able to guide ECU's air freight department to soaring heights, ensuring that ECU Worldwide remains a leader in the industry.

The global air freight market is expected to register a CAGR of more than 6% and is one of the fastest-growing segments in the logistics sector particularly with the ever-evolving eCommerce industry. We have always been committed to providing our customers with efficient and reliable logistics solutions, and this addition of Santosh reaffirms our commitment in the Air segment.

Please join us in congratulating him and extending your support to make this project in ECU successful!

Feel free to contact him on his below contact details.

Email : santoshkumar@ecuworldwide.com

Tel : +971 4 8817696 (Extn 390)

Mob : +971 52 128 7859

Business Update— TRANSCINCO



Celebrating 26 Years of Transcinco — An incredible journey!

With great happiness and pride, we would like to share that Transcinco celebrated its 26th anniversary on May 02, 2023.

This significant milestone is a testament to the hard work and passion that have been instrumental in driving our company forward.

Thank you to each and every one of you for being a part of our incredible journey, supporting us, and contributing towards this achievement.

Cheers to another year of collaboration, teamwork, growth, and triumphs.

All the best from Portugal!

Business Update— Cargo Transport System



Cargo Transport Systems

Cargo Transport Systems Brisbane welcomed our 2nd new truck to the fleet last week - **14 pallet tail lift truck.**

In January we also took delivery of a new **14 pallet 12 tonne tautliner**, both proudly displaying our new CTS logo which will be rolled out soon!

Quotes

Please send all quote requests to quote@cargotransport.com.au and the relevant office/department will reply.

Pre-Alerts

BRISBANE – please send import pre-alerts to Imports@cargotransport.com.au
MELBOURNE/SYDNEY/ADELAIDE – Please send import pre-alerts to melprealerts@cargotransport.com.au



Airfreight
Seafreight
Projects

Imports & Exports
Dangerous Goods
Customs Clearance

Warehousing
Vessel Charters
Worldwide Network



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MELBOURNE Unit 4 1 Trade Park Drive Tullamarine VIC 3043 Ph: (03) 9339 7000 Fax: (03) 9335 6325

ADELAIDE Innovation House, 50 Mawson Lakes Blvd, Mawson Lakes SA 5095 Ph: (08) 8260 8133 Fax: (08) 8260 8100

www.cargotransport.com.au

Business Update— ASIAPAC, Mexico

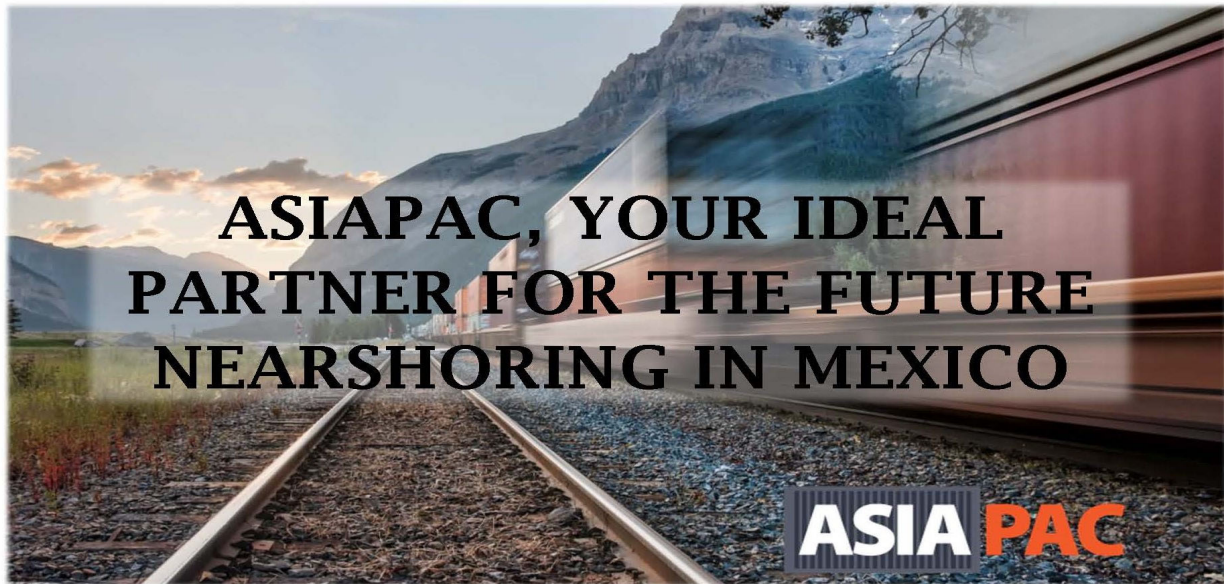


Image source: Pexels.

We at ASIAPAC in our experience as a freight forwarder are ready to take part in the future of Nearshoring in Mexico, by providing efficient and high-quality services. But in order to understand the importance around Nearshoring for the future of Mexico is best to overlook some facts around this phenomenon in the region.

Nearshoring in Mexico

International transportation for nearshoring in Mexico in the upcoming years is expected to play a crucial role in the country's economic growth and the expansion of its manufacturing sector. Nearshoring refers to the practice of relocating business operations, particularly manufacturing, closer to a neighboring country to take advantage of proximity, reduced transportation costs, and other benefits.

Mexico has been a popular nearshoring destination for companies from the United States and other countries due to its geographical proximity, trade agreements, competitive labor costs, and improving infrastructure.

Due to the COVID-19 pandemic, many companies recognized Mexico's potential for nearshoring. According to a 2022 Kearney report, American imports of manufactured products from Mexico grew by 26% during the pandemic, reaching \$402 billion. Mexico's market share in US imports has significantly increased compared to other countries.

Considering ongoing modernization projects to facilitate international transportation for nearshoring, we can examine the following aspects:

1. **Trade Agreements:** Mexico's free trade agreements, including United States-Mexico-Canada Agreement (USMCA), promote the movement of goods and reduce trade barriers among participating countries, encouraging nearshoring activities.

Business Update— ASIAPAC, Mexico

2. **Transport Infrastructure:** Mexico is investing in transport infrastructure to improve connectivity and trade links with major partners.
3. **Ports and Maritime Connectivity:** Mexico's major ports (Veracruz, Manzanillo, and Lazaro Cardenas) play a crucial role in global trade, importing raw materials for nearshoring and exporting finished products.
4. **Cross-border Trucking:** We can expect improved customs procedures and regulatory harmonization, enabling efficient movement of goods between Mexico and the US.
5. **Air Cargo Connectivity:** Mexico's international airports like Mexico City and Guadalajara are vital hubs for air cargo transportation, and they handle time-sensitive and high-value products, facilitating efficient movement.
6. **Supply Chain Integration:** To optimize nearshoring transportation, companies are likely to prioritize using advanced logistics technologies to enhance visibility, efficiency, and coordination.
7. **Sustainable Transportation:** It is expected to embrace eco-friendly practices. Such as, using electric vehicles, alternative fuels and improved logistics planning to reduce carbon emissions.

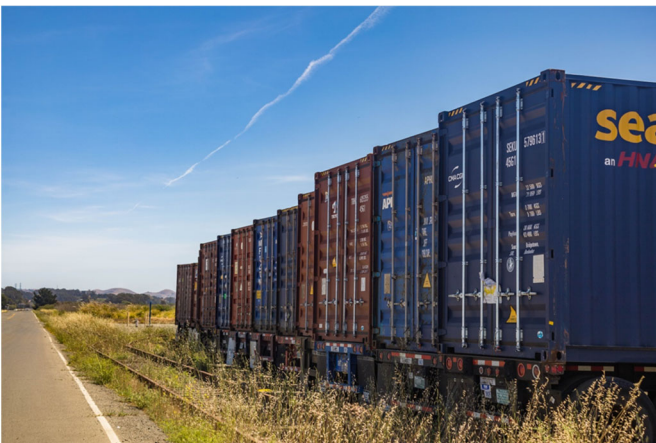
In the coming years, international transportation for nearshoring in Mexico will improve, boosting its competitiveness as a destination and aiding manufacturing sector growth. Especially in key sectors like automotive, aerospace, medical devices, pharmaceuticals, electronics, home appliances, and Information and Communication Technologies (ICT).

The Role of ASIAPAC in Mexican Nearshoring

ASIAPAC can play a vital role in nearshoring projects in Mexico, since the process of transferring a company's production and logistics from a distant country to Mexico is complex and demands efficient and well-coordinated logistics.

Another key point of our role is suggest optimal routes and the suitable transportation mode, also providing by reliable local suppliers packaging, and other maneuvers, ensuring adherence to all customs regulations; all of this can be found in our offer of personalized transportation solutions.

ASIAPAC is supported by a reliable network of business partners present in over 160 countries, our expertise also lies in ensuring spaces in various transportation services.



Articles source:

- <https://mexicobusiness.news/automotive/news/nearshoring-mexico-why-it-so-important>
- <https://www.tecma.com/which-sectors-are-taking-advantage-of-opportunities-for-nearshoring-manufacturing-to-mexico/>
- <https://mexicomlogistics.com/es/los-resultados-de-mexico-en-la-primera-ola-del-nearshoring/>
- <https://hiergroup.com.mx/el-rol-del-freight-forwarder-en-proyectos-de-nearshoring-en-mexico/>

Business Update— ECU WORLDWIDE, USA



Airfreight USA

AIR EXPORT QUOTES/BOOKINGS: See Group Email Next to Each Region

AIR IMPORT QUOTES/BOOKINGS AIR-USIMP-CS@ECUWORLDWIDE.COM

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| SAN JUAN | | | | |
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| Airfreight Coordinator | Cassandra Mendez | 787-620-3085 | 249 | CassandraMendez@ecuworldwide.com |

Revised: January 1, 2023

Business Update— RIF Group



Delivering Excellence
Every time Everywhere

RIF FX - LATEST NEWS



As you may be aware, RIF GROUP have an international payments solution - RIF FX.

With the news breaking that AMEX (AMERICAN EXPRESS) are stopping their international payments operation, as of the 10th of July, they will no longer be facilitating international payments.

RIF FX are committed to ensuring a smooth transition of your international supplier payments and/or incoming client funds.

If we can be of any assistance, please reach out to matt@riffx.co.uk (0204 534 4401) or cbarnes@rifworldwide.co.uk (0161 498 6527).



RIF EUROPE - LATEST NEWS



Nick John

In order to support our continued growth in the Netherlands and EU market, RIF Group main board are pleased to announce the appointment of Nick John as Commercial Director, RIF Europe B.V.

Nick has been an integral part of our success in Europe as General Manager and this promotion will provide the business with an even more solid platform for expansion.

Congratulations Nick!

Business Update— RIF Worldwide

JOSH BROWN
Procurement Development Manager



At RIF European Road Freight Solutions, we understand that every business has unique customs needs, and that's why we offer customised solutions tailored to meet those specific requirements. Our team of experts is well-versed in UK and European customs regulations, ensuring that every step of the process is handled smoothly and efficiently.

We take pride in our team of staff in the UK who are all trained to handle customs clearances and declarations, providing you with peace of mind that your shipments will be handled with the utmost care and attention to detail. We work closely with you to ensure that your shipments are delivered on time and in compliance with all relevant customs regulations.

Partner with RIF European Road Freight Solutions and experience the difference that comes with working with a team that truly understands your business needs. Contact us today to learn more about how we can help you streamline your customs processes and take your business to the next level.

If you need to move stock to or from Europe, call the team now on +44 (0) 1932 629 145 or email euenquiries@rifworldwide.co.uk



www.rifworldwide.co.uk
T: +44 (0) 1932 753799
E: LON@rifworldwide.co.uk

Netting Update



SLOW PAYER

PALM SHIPPING, MALTA

Network Announcement

Dear All,

We would like to inform you all, that Kuntal Singh has been transferred to another Department and going forward **Anuja Fernandes** will be supporting the Network.

We have created a common Email Id for the Network Admin i.e. networkadmin@hcllogistics.eu for all future communications.

Request you all to please mark all your emails to the New network admin Email Id.

You can reach out to her on:

Email: networkadmin@hcllogistics.eu

Mobile: 8652180777

Please join us in congratulating Anuja Fernandes and wishing her success in this new role.

Change Management for Hyperion ARCS Netting

Overview of the To Be Process

CNC will share required **SOA format** in which Netting participants will have to share their data (O/s AR+AP at invoice level). On receipt of the SOA from Netting participants, CNC will then upload these SOA a shared file folder where, **EPM** will automatically process the file & then Records will match with counter party books. **CNC will share required SOA format in which Netting participants will have to share their data (O/s AR+AP at invoice level). On receipt of the SOA from Netting participants, CNC will then upload these SOA a shared file folder where, EPM will automatically process the file & then Records will match with counter party books.**

Data would be processed as and when data file (SOA template) would be placed in the shared folder for initial upload and changes. Post processing, matching report will be shared

We are currently planning to have 4 pre reporting and 1 final reporting to be executed during One ARCS Hyperion Netting cycle. The number of pre-cycles can be increased or decreased by CNC as and when required.

Basis matching done in **EPM** system, Netting Participants will receive **MATCHED**, **SUGGESTED MATCH** and **UNMATCHED** report at invoice level during all the netting cycles (Pre & Final run)

Basis Pre Reports shared by CNC, Netting Participant can perform their Follow-up with counter parties on their **SUGGESTED MATCH** and **UNMATCHED** transactions, They can add approved AP invoices in **SOA template** & follow-up with counter parties for their unapproved AR invoices as mentioned in unmatched report. For Next Pre-run or Final Run, Netting participants will have to share their Revised **SOA template** CNC and the same will be uploaded in Replace Mode for the participant's complete data. If CNC doesn't receive **Revised** version of your SOA then last received version in that month Netting will be considered for matching.

On Final day of the run, Final Matched Transactions and Final Netting Settlement report will be shared by CNC via e-mail.

Netting Participants will book manual netting vouchers in their ERP as being done earlier, based on the Final Netting Settlement report shared by CNC. Settlement should be done "To / By" CNC as per amount mentioned in Settlement Report & Dates mentioned in Netting Calendar.

Change Management for Hyperion ARCS Netting

HYPERION BENEFITS

- Automated & Transparent Invoice approval process
- Dispute resolution at invoice level
- Proper Audit trail at invoice level for Balance confirmation
- Auto matching/ confirmation & auto Netting Journal booking
- No more holding back of approved invoices

FAQ's

Q1. How would I know if I made a mistake in the manual Excel upload template?

Ans: In Manual Excel SOA Template we have given Instructions on “How to fill Excel SOA” Users can read those Instructions carefully before updating SOA. Also we have develop a macro within SOA template which can validate SOA for all possible human errors and provide error log to users which enable them to correct their mistakes.

Q2. Do I need to control use of any special characters in the manual Excel upload template?

Ans: Yes, You can not use special characters like comma (,) & semi colon (;) anywhere in excel SOA template. Also you should not keep any single cell blank if you have use any invoice line. If there is no information to provide then you can use “NA”

Q3. What if the payable is not booked at all or payable is booked wrongly?

Ans: If any payable invoice is Approved but you have not mentioned in your initial SOA then you can add that invoice in your Revised SOA & share that with CNC in order to match that invoice in next Pre/Final Run. If you have booked any

Receivable or Payable invoice incorrectly then you need to correct that in your ERP system as well as in Revised SOA & share correct data with CNC in order to match those invoices in next Pre/Final Run

Q4. Will “Data Confidentiality” will be maintained during this Netting process?

Ans: Yes, 100% This Hyperion Netting Activity will be carried out by 3rd party vendor & Your Receivable & Payable data will not be shared within Network. In Pre & Final Reporting as well you will receive only those transactions data which is either in your books & in your counterparty books (which related to your office only) Hence Pls. be 100% assure about “Data Confidentiality”

HOLIDAYS around THE WORLD

| Country | Date | Holiday |
|--------------------------|----------------|--|
| Kenya | 1st June | Madarak Day/Commemorating Internal Self Rule |
| Korea | 1st June | Local governments Election day |
| Malaysia | 1st - 2nd June | Hari Gawai |
| Italy | 2nd June | Italian Republic Holiday |
| Singapore | 3rd June | Vesak Day |
| Srilanka | 3rd June | Poson Full Moon Poya Day |
| Uganda | 3rd June | Uganda Martyrs day |
| Thailand | 5th June | Substitution for H.M. Queen's Birthday and Visakha Buchada day |
| Cyprus | 5th June | Whit Monday |
| Ireland | 5th June | June Bank Holiday |
| Denmark | 5th June | Constitution Day |
| Malaysia | 5th June | Agong's Birthday |
| Korea | 6th June | Memorial day |
| Germany | 8th June | Feast of Corpus Christi |
| Brazil, Portugal, Poland | 8th June | Corpus Christi |
| Uganda | 9th June | Uganda Heroes Day |
| Portugal | 10th June | Portugal Day |
| South Africa | 16th June | Youth day |
| El Salvador | 17th June | Father's Day |
| Malaysia | 18th June | Sultan of Kedah's Birthday |

HOLIDAYS around THE WORLD

| Country | Date | Holiday |
|-----------------------|----------------------|--|
| Argentina | 19th - 20th June | Passage to the Immortality of Gral. Don Martín Miguel de Güemes- Passage to the Immortality of Gral. Manuel Belgrano |
| Israel | 21st June | June Solstice |
| Macau | 22nd June | Tung Ng Festival (Dragon Boat Festival) |
| China | 22nd - 24th June | Dragon Boat Festival Holiday |
| Taiwan | 22nd - 25th June | Dragon Boat Festival Holiday |
| Latvia | 23rd June | Midsummer Eve |
| Latvia | 24th June | St. John's Day |
| Canada | 24th June | St. Jean Baptiste Day |
| Egypt | 27th June | Eid-al-Adha |
| UAE | 27th June | Arafat Day |
| Maldives | 27th - 30th June | Hajj Day/Eid-ul Al'haa |
| Ghana, Egypt, Lebanon | 28th June | Eid-al-Adha |
| Malaysia | 28th June | Arafat Day |
| UAE | 28th - 30th June | Eid al-Adha |
| Bahrain | 28th - 30th June | Eid al-Adha |
| Turkey | 28th June - 1st July | Feast of Sacrifice |
| Qatar | 28th - 1st July | Eid al-Adha |
| Singapore | 29th June | Hari Raya Haji |
| Srilanka | 29th June | Id-UI-Alha (Hadji Festival Day) |
| Egypt & Uganda | 29th June | Eid al-Adha |
| Malaysia | 29th - 30th June | Hari Raya Haji |
| Egypt | 30th June | Revolution day |

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