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**Team HCL Wishes You a joyous Easter filled with love, hope, and the blessings of the season.**



## Save the Date — HCL AGM 2024

Dear All,

The long-awaited moment is finally here. We would like to invite you to attend the Annual General meeting of the network.

Dates: **25<sup>th</sup> Sep, 2024 (wed) – 28<sup>th</sup> Sep 2024 (Sat)**

Venue: **Malaysia or Thailand**

Detailed agenda, registration form will be shared via email.

Regards,  
HCL Network

## HCL Network Update — Out going Agent

**Dear All,**

**We would like to announce the below changes in the Network;**

**Exit :-**

1. PREMIERE GLOBAL SOLUTIONS PTE LTD, Singapore

**Business Update — DSH Global**

## Major Landside Disruptions

### Port Protests

Major container landside logistics disruptions continue at Australian ports this week due to port protests.

Another damaging port disruption was endured at Webb Dock on Friday evening (22 March) with Victoria International Container Terminal (VICT) again targeted by pro-Palestinian protesters against Israeli owned Zim Shipping line. The protest was violent, with three police officers reported injured.

Sydney port endured an unauthorised protest on 24<sup>th</sup> March by demonstrators waving Palestinian flags and calling for a ceasefire in Gaza. A total of 19 people were charged in relation to the protest against Israeli-owned shipping company.

The protestors seemingly have no regard for the impact that their actions have on the supply chain for cargo coming into and out of Australian ports.

### IT Outages & Maintenance

IT Maintenance and unplanned system's outages have plagued all three international container terminals in the Port of Melbourne last week and into this week.

This added to the stress of meeting container logistics import and export demands through the Port of Melbourne in the shorter business days over the Easter holiday period.

For any enquiries, please contact the email below.

[sales@dshglobal.com.au](mailto:sales@dshglobal.com.au)



## Business Update — M & M, Germany



### M&M at a Ghana trade fair

**Frankfurt.** Ghana is an important and long-time trading partner for Germany, and offers immense business opportunities also for newcomers like Militzer & Münch.

To support the development of M&M Germany's Africa business, and to tap the potential of the Ghanaian market, Trade Lane Manager Irene Pinkrah will attend the Supply Chain Business Forum and Exhibition in Ghana's capital Accra this coming July, an international trade fair, where supply chain professionals and business leaders, industry experts and other stakeholders will, as per the official website of the trade show, "discuss current trends, challenges and opportunities in the supply chain domain, with a focus on enhancing supply chain management practices in Africa". (<https://cariscabusinessforum.com>)

As a sponsor of the convention, Militzer & Münch additionally has the chance to present and demonstrate its products and services at an exhibition stand.

The two-day event, titled "Navigating the Future of Supply Chains in Africa", is held from July 29 to 30, and organized by The Centre for Applied Research and Innovation in Supply Chain – Africa (CARISCA)\*, a center of excellence at Kwame Nkrumah University of Science and Technology.

\*CARISCA was created in partnership with Arizona State University and with support from the United States Agency for International Development. CARISCA is a globally recognized, locally owned hub for generating and translating innovative research into positive development outcomes for Ghana and pan-African supply chains.

## Business Update — M & M, Germany

# MAROON 5

**M&M**<sup>®</sup>  
MILITZER & MÜNCH

### Band Equipment from Paris via Frankfurt to Cape Town

**Frankfurt.** Maroon 5, one of the most popular pop-rock bands from the USA, transported M&M Frankfurt from Paris via Frankfurt to Cape Town in March.

The band is now an established and highly respected and popular pop-rock band from California, USA. With songs such as "This Love", "Animals", "Memories" or "Moves Like Jagger", to name but a few, the band has made a name for itself in the world of music and is one of the most successful in its field. On Friday evening, the band played a concert in Paris, where M&M Frankfurt then took over the packed band and music equipment and drove directly to Frankfurt with two articulated lorries to fly the goods directly to Cape Town with Lufthansa the following day. The band's next concert was already scheduled for Sunday. So everything had to work just in time. With our highly experienced and specialized staff, this project was handled without any problems and the band's 50,000 fans in South Africa were able to enjoy the music on Sunday evening.

## Business Update— M & M, Germany



### **New own LCL collector; Hamburg - Savannah; "southeastern region of the USA"**

Hamburg/Savannah. Weekly LCL sea freight consolidations from Hamburg to Savannah.

#### **OUR OFFER:**

- " Weekly departures
- " From Hamburg to Savannah
- " 16 days port-to-port
- " 100% under M&M control
- " From the economic centers of Europe to the US East Coast and the Southeast region of the US

#### **YOUR ADVANTAGES:**

- " Full control and shipment tracking
- " Attractive freight rates
- " Reduced risk, no unnecessary interfaces
- " Support from expert teams in Europe and the USA
- " Fast and secure handling in state-of-the-art warehouses
- " Possibility of temporary storage, warehousing, picking and distribution after arrival in the USA

For inquiries:

[ham.oceanrequests@mumnet.com](mailto:ham.oceanrequests@mumnet.com)



Business Update— Windlog

Intermodal 2024 was a success!



It was three enriching days full of connections, knowledge, and opportunities. We reunited with old clients and partners, developed new business possibilities, and launched new services.

New services:



Highlights:



*We thank everyone who visited us, and we'll see you next year!*

If you have any questions, call us: [contato@windlog.com.br](mailto:contato@windlog.com.br) | +55 11 5033-7700

**Business Update — RIF Group**



**Delivering Excellence  
Every time Everywhere**

**LATEST UPDATES...**

**RIF Logistics AU - Site Visit**

Recently we visited the RIF Logistics AU facility in Australia, and it was great to see how the teams are expanding. The visit provided us with a firsthand glimpse into the dynamic growth and development taking place within our company.

From expanded warehouse space to upgraded logistics infrastructure, the investments made in expanding our company have positioned RIF Group to better meet the growing demands of our customers.

Beyond the tangible aspects of growth, what truly impressed us was the cohesive teamwork and shared sense of purpose exhibited by our staff. Despite the rapid expansion, the core values of integrity, professionalism, and customer focus remained firmly entrenched, driving our company towards its goals with unwavering determination.

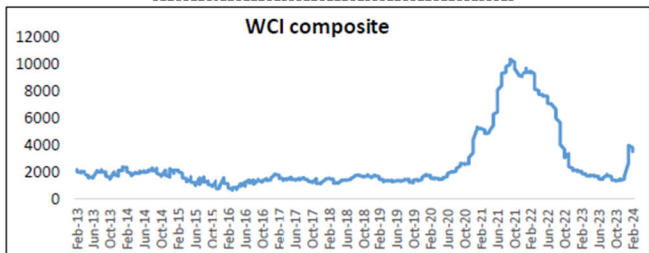
We are excited to be taking our business to new heights!



## Global shipping updates

### WCI and Shanghai Shipping Index

Container Index – World Container Index

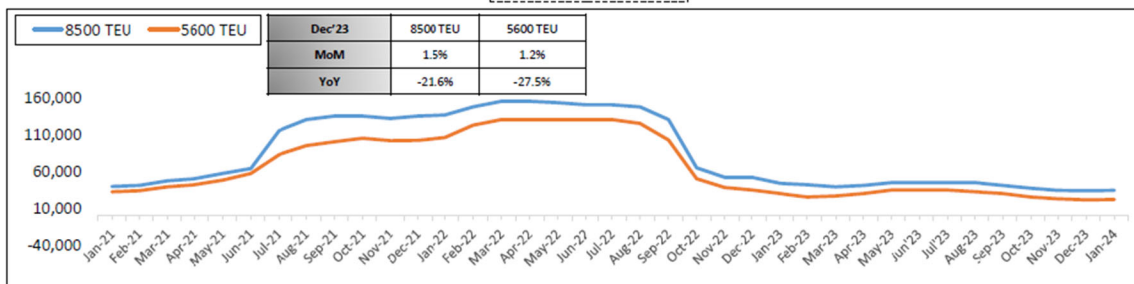


Container Index – Shanghai Shipping Index



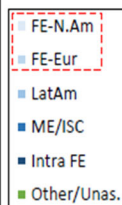
WCI increased significantly and is 84% higher than a year ago. Over the period of one year, SCFI grew from 946 points to 2110 points

Charter Rate (\$/Day)



### Major Trade Routes

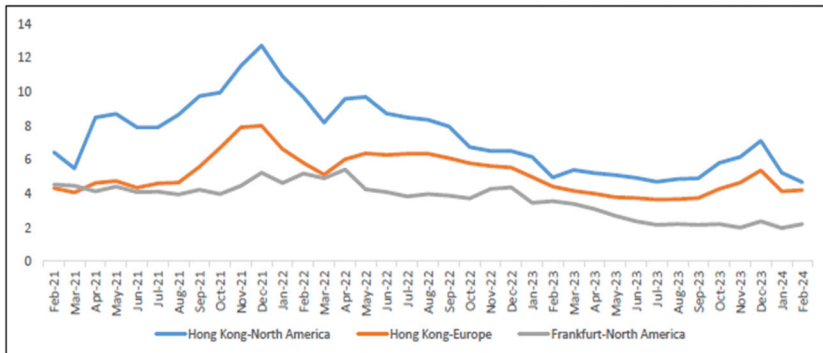
#### Trade route capacity deployment Overall: 28.7 mn TEU (January 24)



Trades	MoM
FE-NA	0.5%
FE-Eur	8.4%
LATAM	0.7%
ME/ISC	3.7%
Intra FE	-1.0%
Others	-5.5%
Overall	1.0%

- The overall MoM capacity addition increased by 1% in the month of January'24
- Contribution of FE-NA increased by 0.5%, FE-Eur increased by 8.4% & LATAM increased by 0.7% in the month of January'24.

Baltic Exchange Air Freight Index (\$/kg)



- Global air freight prices continue to trend lower following Chinese New Year. The decline was led again by softer rates on routes out of the big hubs in China.
- There's been fevered speculation that trouble in the Red Sea could spark a surge in air freight rates, and there was indeed a rise in late January, although nothing huge yet.
- Year-on-Year, BAI figures show that February rates from Hong Kong to North America decreased by 5% to \$4.66 per kg, Hong Kong to Europe were down by 5% to \$4.18 per kg & Frankfurt to North America were down by 38% to \$2.19 per kg.
- Going forward, the main drivers of volatility over the next 12 months will be factors like the US elections, global freight issues related to both the Red Sea and the Panama Canal, the Middle East and Black Sea conflicts, and likely US and EU interest rate adjustments.

## Global shipping updates

### Shipping Trends - Impact and potential scenarios in 2024

#### Red Sea Disruptions Could Last Into Second Half Of Year

- Maersk has warned of disruptions to container shipping via the Red Sea dragging into the second half of the year and of heavy congestion and delays for U.S.-bound goods.
- The Copenhagen-based company also told customers, which include retail giants such as Walmart and Nike, to prepare for higher supply chain costs. Longer sailing times have already boosted freight rates.
- Longer sailing times also meant significant delays for vessels bound for the U.S. East Coast, said Maersk, advising customers to consider alternative ports in Mexico, the Pacific Northwest, and Los Angeles for goods bound for the East Coast.
- Heavy congestion in Oakland, California, have also resulted in delays for container vessels returning to Asia to pick up goods

#### Container Shipping Lines Challenges Port Congestion, Ship Shortages Amid Red Sea Tensions

- The shift in shipping routes has resulted in ships arriving more frequently at ports without a predetermined schedule, leading to disruptions in berthing operations. The lack of a fixed schedule has made it increasingly difficult for shipping lines to ensure timely arrivals, exacerbating port congestion and operational inefficiencies at various terminals.
- The extended journey duration has posed significant challenges in servicing certain regions due to delays in container deliveries, adding strain to already strained supply chains.
- The heightened demand for services at key 'pivot' ports, which serve as crucial hubs for global maritime trade, has intensified pressure on these facilities. The increased traffic and operational disruptions have placed additional strain on port infrastructure and logistics networks, further exacerbating the challenges faced by container shipping lines amidst the ongoing Red Sea crisis.

#### Panama Canal Drought Issues Improved, But Not Eradicated

- The average water level for February currently stands at 80.3 feet. Over the past five years, the lowest average lake levels have typically been recorded in May, averaging at 82.5 feet. This trend paints a concerning picture for the future of transits through the Panama Canal, as any reduction in Gatun Lake's levels directly impacts the number of allowed transits.
- Only the onset of monsoon season can alleviate the pressure on lake water levels. Current forecasts suggest that despite some rain over the next few weeks, persistent rainfall will not return until the April-June period.

#### AIR Cargo rates boosted majorly in ISC, Fueled by robust demand for apparel, Xeneta's market analysis revealed

- It suggests an expectation of downward pressure on Europe-North America air cargo rates with the launch of summer schedules in March. Globally air cargo sees a positive start in 2024, with February marking 11% YoY growth & a +2% increase in average spot rate. The unexpected uptick is due to factors like red sea disruption, surge in e-commerce demand challenging pre-pandemic trends.

## Change Management for Hyperion ARCS Netting

### Overview of the To Be Process

CNC will share required **SOA format** in which Netting participants will have to share their data (O/s AR+AP at invoice level). On receipt of the SOA from Netting participants, CNC will then upload these SOA a shared file folder where, **EPM** will automatically process the file & then Records will match with counter party books. **CNC will share required SOA format in which Netting participants will have to share their data (O/s AR+AP at invoice level). On receipt of the SOA from Netting participants, CNC will then upload these SOA a shared file folder where, EPM will automatically process the file & then Records will match with counter party books.**

Data would be processed as and when data file (SOA template) would be placed in the shared folder for initial upload and changes. Post processing, matching report will be shared

We are currently planning to have 4 pre reporting and 1 final reporting to be executed during One ARCS Hyperion Netting cycle. The number of pre-cycles can be increased or decreased by CNC as and when required.

Basis matching done in **EPM** system, Netting Participants will receive **MATCHED**, **SUGGESTED MATCH** and **UNMATCHED** report at invoice level during all the netting cycles (Pre & Final run)

Basis Pre Reports shared by CNC, Netting Participant can perform their Follow-up with counter parties on their **SUGGESTED MATCH** and **UNMATCHED** transactions, They can add approved AP invoices in **SOA template** & follow-up with counter parties for their unapproved AR invoices as mentioned in unmatched report. For Next Pre-run or Final Run, Netting participants will have to share their Revised **SOA template** CNC and the same will be uploaded in Replace Mode for the participant's complete data. If CNC doesn't receive **Revised** version of your SOA then last received version in that month Netting will be considered for matching.

On Final day of the run, Final Matched Transactions and Final Netting Settlement report will be shared by CNC via e-mail.

Netting Participants will book manual netting vouchers in their ERP as being done earlier, based on the Final Netting Settlement report shared by CNC. Settlement should be done "To / By" CNC as per amount mentioned in Settlement Report & Dates mentioned in Netting Calendar.

## Change Management for Hyperion ARCS Netting

### HYPERION BENEFITS

- Automated & Transparent Invoice approval process
- Dispute resolution at invoice level
- Proper Audit trail at invoice level for Balance confirmation
- Auto matching/ confirmation & auto Netting Journal booking
- No more holding back of approved invoices

### FAQ's

**Q1.** How would I know if I made a mistake in the manual Excel upload template?

**Ans:** In Manual Excel SOA Template we have given Instructions on “How to fill Excel SOA” Users can read those Instructions carefully before updating SOA. Also we have develop a macro within SOA template which can validate SOA for all possible human errors and provide error log to users which enable them to correct their mistakes.

**Q2.** Do I need to control use of any special characters in the manual Excel upload template?

**Ans:** Yes, You can not use special characters like comma (,) & semi colon (;) anywhere in excel SOA template. Also you should not keep any single cell blank if you have use any invoice line. If there is no information to provide then you can use “NA”

**Q3.** What if the payable is not booked at all or payable is booked wrongly?

**Ans:** If any payable invoice is Approved but you have not mentioned in your initial SOA then you can add that invoice in your Revised SOA & share that with CNC in order to match that invoice in next Pre/Final Run. If you have booked any

Receivable or Payable invoice incorrectly then you need to correct that in your ERP system as well as in Revised SOA & share correct data with CNC in order to match those invoices in next Pre/Final Run

**Q4.** Will “Data Confidentiality” will be maintained during this Netting process?

**Ans:** Yes, 100% This Hyperion Netting Activity will be carried out by 3rd party vendor & Your Receivable & Payable data will not be shared within Network. In Pre & Final Reporting as well you will receive only those transactions data which is either in your books & in your counterparty books (which related to your office only) Hence Pls. be 100% assure about “Data Confidentiality”

## HOLIDAYS around THE WORLD

Country	Date	Occasion
Germany, Italy, Australia, Uganda, Netherlands, England and Wales, Belgium, Poland, Norway, Denmark	1st Apr	Easter Monday
South Africa	1st Apr	Family Day
Cyprus	1st Apr	Cyprus National Day
Australia	2nd Apr	Easter Tuesday *
Taiwan	4th Apr - 7th Apr	Children's Day Holiday
Taiwan	4th Apr - 7th Apr	Qing Ming Festival
Indonesia	8th Apr - 15th Apr	Idul Fitri Holiday
Qatar	9th Apr	Eid UL Fithr
Turkey	9th Apr	Feast of Ramadan - Eve
Mauritius	9th Apr	Ugadi
Philippines	9th Apr	Day Of Valor (Araw ng Kagitingan)
Lebanon, Uganda, Qatar, Turkey, Mauritius	10th Apr	Eid al-Fitr
Korea	10th Apr	Election day
Singapore	10th Apr	Hari Raya Puasa
Malaysia	10th Apr	Hari Raya Aidilfitri *
Qatar	11th Apr	Eid UL Fithr
Turkey	11th Apr	Feast of Ramadan
Malaysia	11th Apr	Hari Raya Aidilfitri (2 <sup>nd</sup> Day) *
Srilanka	12th Apr	Day Prior to Sinhala and Tamil New Year
Turkey	12th Apr	Feast of Ramadan
Srilanka	13th Apr	Sinhala and Tamil New year

## HOLIDAYS around THE WORLD

Country	Date	Occasion
Brazil	21st Apr	Tiradentes
Israel	22nd Apr	Passover eve –working till 12:00
Israel	23rd Apr	Passover- office closed
Srilanka	23rd Apr	Bak Full moon poya day
Turkey	23rd Apr	National Sovereignty and Children's Day
Israel	24th - 25th Apr	Passover-working until 14:00
Italy	25 <sup>th</sup> Apr	Liberation Day
Australia	25th Apr	Anzac Day
Portugal	25th Apr	Freedom Day
Denmark	26th Apr	General Prayer Day
South Africa	27th Apr	Freedom Day
Israel	28th Apr	working till 12:00
Israel	29th Apr	office closed