



5TH ISSUE
31ST MAY, FRIDAY

INSIDE THIS ISSUE	
Save the Date — HCL AGM 2024 — 25 th Sep, 2024 (Wed) – 28 th Sep 2024 (Sat)	2
Business Update— International Moving Cargo, Argentina	3
Business Update— Global Traffic Ltd	4
Business Update— CCI Worldwide Logistics Pvt Ltd, India	5 - 6
Business Update— RIF Group	7 - 8
Business Update— Windlog	9 – 10
ARCS Hyperion Netting Process Walkthrough	11 - 12
Holiday List	13 - 14

Save the Date — HCL AGM 2024

Dear All,

The long-awaited moment is finally here. We would like to invite you to attend the Annual General meeting of the network.

Dates: **25th Sep, 2024 (Wed) – 28th Sep 2024 (Sat)**

Venue: **Malaysia, Langkawi**

FEE:

USD 1500/- Single participant

USD 1200/- Room sharing basis

Detailed agenda, registration form will be shared via email.

Regards,
HCL Network

Business Update — International Moving Cargo, Argentina



Dear Partners,

We are thrilled to bring you groundbreaking news that promise to reshape the landscape of foreign trade here in Argentina. In a significant move aimed at bolstering international commerce, the government has introduced a series of regulations designed to streamline processes and facilitate smoother trade operations. These regulatory changes mark a pivotal moment for forwarders, encouraging new clients to dive in the industry, which means more cargoes to come.

The national government modified the import system that was operating until now for a transparent and non-discretionary system. There will be no more licenses or permits to import. Meanwhile payments terms have been reduced, the freight and insurance that are part of the purchase condition agreed upon with the seller may be paid in full from the first date on which the importer has access to the goods included.

Thus, obstacles to trade based on discretion are eliminated, dismantling possible niches of corruption, and the system is adjusted to the international standards of the World Trade Organization regarding trade administration. These modifications are aimed at fostering domestic production, supporting strategic industries, and maintaining trade balance.

Please contact us for all your concerns.

Best regards,

Josefina Bonatti | International Moving Cargo

comercial@imc-comex.com.ar

You can reach out to below personal from team IMC:

“Susana Barceló” impo@imc-comex.com.ar

“Juan Ignacio Bengochea” operaciones@imc-comex.com.ar

“Rodrigo Gutierrez” expo@imc-comex.com.ar

Business Update — Global Traffic Ltd, Switzerland

GLOBAL TRAFFIC LTD INTERNATIONAL FREIGHT FORWARDER

Global Traffic Ltd.
Freight Building West
P.O. Box
CH-8058 Zurich-Airport

Phone + 41 44 521 75 00
E-Mail info@globaltraffic.ch

Your reliable Partner in Switzerland for all transport matters!

Global Traffic Ltd. has been founded in 2005 through established forwarders at Zurich airport. A team up to 10 persons is taking care of our customers and partners needs in air- and sea freight, import/export/crosstrade shippings.

We are an international forwarding company with a huge focus on service excellence and working quality. Our staff has a high level of professionalism and is helping you rapidly with your needs, flexible and on time.

Meet the team:



Roger Wolfsberger
CEO / Partner

☎ +41 44 521 75 01

r.wolfsberger@globaltraffic.ch



Nicole Wolfsberger
CFO / Partner

☎ +41 44 521 75 02

n.wolfsberger@globaltraffic.ch



Rolf Schuetz
Sales / Seafreight

☎ +41 44 521 75 03

r.schuetz@globaltraffic.ch



Nikolaj Rakela
Export / DGR, IMO

☎ +41 44 521 75 04

n.rakela@globaltraffic.ch



Pascal Marcolin
Import / Perishable

☎ +41 44 521 75 05

p.marcolin@globaltraffic.ch



Urs Baertsch
Import / Perishable

☎ +41 44 521 75 06

u.baertsch@globaltraffic.ch

Business Update — CCI Worldwide Logistics Pvt Ltd, India



Business Update:

CCI WorldWide Logistics Private Limited is thrilled to announce that, our recent achievements our Kolkata's Customs House Agent (CHA) branch has secured the number one position in business segment after the third accounting quarter.

Services we offer:

- **International Freight Forwarding**

Our international freight forwarding services encompass everything from customs documentation to cargo insurance, providing end-to-end support for your global shipments. Leveraging our expertise and global network, we facilitate smooth and hassle-free cross-border trade, enabling you to expand your business with confidence.

- **Customs Clearance**

With decades of experience, we empower you to navigate Indian customs regulations with ease. We are the leading Custom Clearance Services provider of smart logistics solutions, enabling the flow of trade across the globe. We think ahead to other CHA, anticipate change & accordingly streamline the complex procedure and deploy industry-leading technology, processes to create the smartest, most efficient and innovative trade solutions, while ensuring a positive and sustainable impact on economies, societies and our planet.

Our experts ensure the compliances and minimize execution & delivery timeline, from documentation to duty calculations. Our strong tie ups with Liners, CFS, Port & Customs staffs which will enable you to get faster resolution & service experiences. That's why we call ourselves as LSP not as a "Logistic Service Provider" only but we mean it as "Logistics Solution & Service Provider". Customs clearance can be a bottleneck in international trade but various logistic service range with CCI Group, it's a smooth process.

Business Update — CCI Worldwide Logistics Pvt Ltd, India

- **Project Forwarding**

We specialise in providing comprehensive solutions for the transportation and logistics needs of projects involving over dimensional cargo (ODC). Our team of experts is dedicated to ensuring the seamless execution of your project from start to finish, offering a range of services tailored to meet your specific requirements.

- **EXIM Supply Chain**

As your trusted partner, we specialise in providing end-to-end solutions for your EXIM (Export-Import) supply chain needs, ensuring seamless operations and optimised processes every step of the way.

We are committed to delivering our best service.

To learn more:

Contact: info@ccigroup.co.in | Website: www.cci-group.co.in

Instagram: [@ccigroup](https://www.instagram.com/ccigroup) | Twitter: [CCI_Group](https://twitter.com/CCI_Group) | LinkedIn: [CCI Group](https://www.linkedin.com/company/cci-group)

Business Update — RIF Group



**Delivering Excellence
Every time Everywhere**

LATEST UPDATES...

Red Sea: Mounting Container Shortages Causing Major Delays

Ocean freight container spot rates have surged sharply since early May, indicating an early start to the 2024 peak season.

Many US shippers reduced pandemic-era inventory levels in 2023, creating space to frontload imports ahead of the peak season. Despite rising spot rates, long-term rates have remained flat in Q2 as carriers manage the two markets separately. Carriers have secured new long-term contracts at lower rates for the next 12 months, anticipating a return of container ships to the Red Sea.

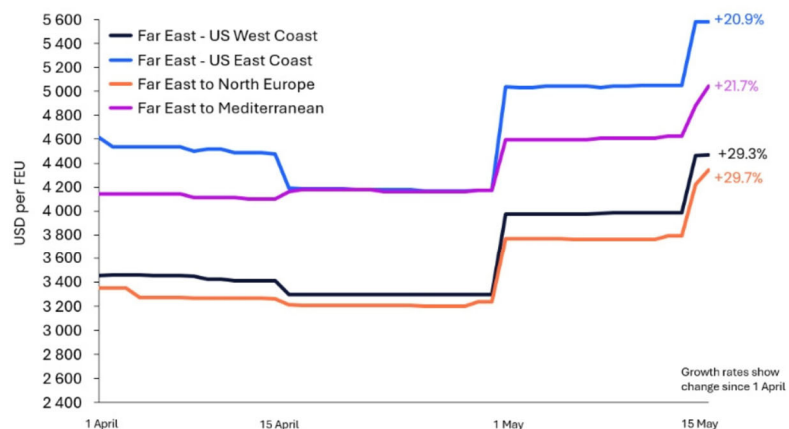
Carriers are capitalizing on the spot market for shippers frontloading volumes before peak season, causing May's rate increases. The gap between short and long-term rates raises the risk of cargo rollovers, especially for low-rate long-term contracts.

The industry faces potential disruptions from Panama Canal restrictions, US-China trade tensions, and possible labour disputes on the US East Coast.

These factors prompt shippers to build up inventories against potential supply chain interruptions.

We are monitoring the situation daily and will keep our clients informed of any updates affecting the market.

Spot rates on major trades



Source: www.xeneta.com

Business Update — RIF Group

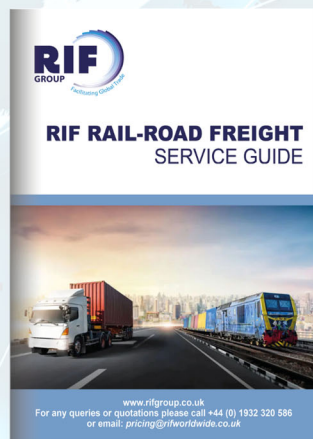
Did you know that we provide comprehensive rail road solutions for shipping goods from China to the UK and the Netherlands?

At RIF Group, we're excited to offer efficient and cost-effective transportation options that bridge continents. Leveraging our extensive network and strategic partnerships, we ensure reliable delivery while optimising transit times and reducing environmental impact.

Whether you're in need of a reliable alternative to air or sea freight, or seeking to diversify your supply chain, our rail road services offer a seamless solution. Experience streamlined logistics and unparalleled support with RIF Group.

Get in touch today to learn more about how we can elevate your international shipping experience: euenquiries@rifworldwide.co.uk

You can also check out our brochure here:



www.rifgroup.co.uk
T: +44 (0) 1932 753799
E: LON@rifworldwide.co.uk

Business Update— Windlog

ARIFREIGHT REPORT 2024



Executive Summary:

The beginning of 2024 witnessed a continuation of robust growth in the air cargo industry, marked by double-digit year-on-year increases in cargo tonne-kilometers (CTKs) for the third consecutive month. International CTKs expanded globally, with African and Middle Eastern carriers leading the growth. The expansion in air cargo capacity, primarily driven by the return of international passenger belly-hold capacity, outpaced growth in trade and production indicators. Despite rising jet fuel prices and the Red Sea Shipping Crisis, air cargo yields experienced a decline. While the industry faces challenges related to regulatory uncertainties and softening export orders, sustained demand growth underscores the sector's resilience.

Xeneta reported that the average global airfreight spot rate in March increased by 7% from the previous month to \$2.43 per kg. The Middle East and South Asia to Europe market continued to lead the growth of air cargo rates in March, with an average spot rate on this corridor up by 71% year on year. Similarly, the Middle East and South Asia to US air cargo market had an average spot rate of \$4.03 per kg in March, marking a 51% increase compared to the previous year. On the other hand, the air cargo spot rate from Europe to US saw a marginal month-on-month increase, showing less impact from the Red Sea disruptions. Additionally, the China outbound market experienced a decline in its spot rate compared to February 2024, while the March China to Europe spot rate increased by 5% year on year. The growing e-commerce demand and delayed recovery of belly capacity contributed to a 15% average jump in spot freight rates year on year for the China to US market. However, the South America outbound market witnessed declines in air cargo spot rates, with drops of 7% and 11% year on year for the South America to US and South America to Europe markets, respectively. Xeneta also observed an increasing trend of freight forwarders purchasing a larger share of volumes on the spot market, along with a shift towards shorter-term contracts in the first quarter of 2024, indicating anticipation of market normalization and strategic adjustments amidst changing market dynamics.

Key Highlights from the Beginning of 2024:

Continued Growth Momentum: Air cargo demand remained robust, with industry-wide CTKs registering an 11.9% year-on-year growth in February, marking the third consecutive month of double-digit growth. Despite a slight month-on-month decline in seasonally adjusted CTKs, the industry witnessed a significant increase compared to the same month in 2023.

Regional Performance: Carriers from Africa and the Middle East led the annual growth rates, with impressive expansions of 21.9% and 20.9%, respectively. While most regions experienced positive growth, carriers in North America saw a lower year-on-year growth rate of 3.2%.

Capacity Expansion: Air cargo capacity continued to grow, primarily driven by the return of international passenger belly-hold capacity, which recorded a remarkable 29.5% annual increase. Despite fluctuations, industry-wide capacity remained significantly above 2023 levels, maintaining double-digit annual growth.

Business Update— Windlog

Demand Outpacing Trade and Production: Air cargo demand growth surpassed the evolution of global goods trade and industrial production indicators. While trade levels showed a modest uptick in January, they remained below pre-pandemic levels. Industrial production remained relatively stable, contrasting with the momentum maintained by air cargo demand.

Challenges in Yield and Pricing: Despite rising jet fuel prices and the Red Sea Shipping Crisis, air cargo yields experienced a decline of 1.5% month-on-month. This downward trajectory persisted despite elevated jet fuel prices and the relative advantage of air cargo over container shipping rates.

Export Orders and Manufacturing Output: New export orders continued to contract, signaling challenges in international trade sentiment. However, there was a positive outlook for manufacturing output, with the PMI rising to 51.2 points, reflecting expansion in the manufacturing sector.

Sustainability Focus: Efforts towards sustainability will intensify, driven by regulatory mandates and industry commitments. Airlines will increasingly adopt measures to reduce their environmental footprint, with SAF playing a crucial role in decarbonization efforts.

Policy Developments: Government policies will play a pivotal role in shaping the industry's trajectory. Harmonized regulations and incentives for sustainable practices will be essential for fostering innovation and reducing emissions.

Key Concerns for 2024:

Environmental Impact: Sustainability remains a critical challenge for the industry. While significant strides have been made, more comprehensive policy support is needed to accelerate the transition to greener technologies and practices.

Regulatory Landscape: The industry faces regulatory uncertainties, particularly regarding proposals such as the EU Energy Taxation Directive (ETD). Collaboration between stakeholders and advocacy against detrimental policies are imperative to protect the industry's interests.

Supply Chain Resilience: The air cargo sector must enhance its resilience to supply chain disruptions, given the persistent challenges posed by geopolitical conflicts and global crises. Investments in digitalization and contingency planning are crucial for mitigating risks.

Conclusion:

The air cargo industry maintained its growth trajectory in February 2024, driven by sustained demand and capacity expansion. While challenges such as softening export orders and declining yields persist, the industry's resilience and adaptability are evident. Regulatory uncertainties and geopolitical tensions continue to pose risks, highlighting the importance of collaboration and proactive measures to ensure continued growth and sustainability in the airfreight sector.

If you have any questions, call us: contato@windlog.com.br | +55 11 5033-7700

Change Management for Hyperion ARCS Netting

Overview of the To Be Process

CNC will share required **SOA format** in which Netting participants will have to share their data (O/s AR+AP at invoice level). On receipt of the SOA from Netting participants, CNC will then upload these SOA a shared file folder where, **EPM** will automatically process the file & then Records will match with counter party books. **CNC will share required SOA format in which Netting participants will have to share their data (O/s AR+AP at invoice level). On receipt of the SOA from Netting participants, CNC will then upload these SOA a shared file folder where, EPM will automatically process the file & then Records will match with counter party books.**

Data would be processed as and when data file (SOA template) would be placed in the shared folder for initial upload and changes. Post processing, matching report will be shared

We are currently planning to have 4 pre reporting and 1 final reporting to be executed during One ARCS Hyperion Netting cycle. The number of pre-cycles can be increased or decreased by CNC as and when required.

Basis matching done in **EPM** system, Netting Participants will receive **MATCHED**, **SUGGESTED MATCH** and **UNMATCHED** report at invoice level during all the netting cycles (Pre & Final run)

Basis Pre Reports shared by CNC, Netting Participant can perform their Follow-up with counter parties on their **SUGGESTED MATCH** and **UNMATCHED** transactions, They can add approved AP invoices in **SOA template** & follow-up with counter parties for their unapproved AR invoices as mentioned in unmatched report. For Next Pre-run or Final Run, Netting participants will have to share their Revised **SOA template** CNC and the same will be uploaded in Replace Mode for the participant's complete data. If CNC doesn't receive **Revised** version of your SOA then last received version in that month Netting will be considered for matching.

On Final day of the run, Final Matched Transactions and Final Netting Settlement report will be shared by CNC via e-mail.

Netting Participants will book manual netting vouchers in their ERP as being done earlier, based on the Final Netting Settlement report shared by CNC. Settlement should be done "To / By" CNC as per amount mentioned in Settlement Report & Dates mentioned in Netting Calendar.

Change Management for Hyperion ARCS Netting

HYPERION BENEFITS

- Automated & Transparent Invoice approval process
- Dispute resolution at invoice level
- Proper Audit trail at invoice level for Balance confirmation
- Auto matching/ confirmation & auto Netting Journal booking
- No more holding back of approved invoices

FAQ's

Q1. How would I know if I made a mistake in the manual Excel upload template?

Ans: In Manual Excel SOA Template we have given Instructions on “How to fill Excel SOA” Users can read those Instructions carefully before updating SOA. Also we have develop a macro within SOA template which can validate SOA for all possible human errors and provide error log to users which enable them to correct their mistakes.

Q2. Do I need to control use of any special characters in the manual Excel upload template?

Ans: Yes, You can not use special characters like comma (,) & semi colon (;) anywhere in excel SOA template. Also you should not keep any single cell blank if you have use any invoice line. If there is no information to provide then you can use “NA”

Q3. What if the payable is not booked at all or payable is booked wrongly?

Ans: If any payable invoice is Approved but you have not mentioned in your initial SOA then you can add that invoice in your Revised SOA & share that with CNC in order to match that invoice in next Pre/Final Run. If you have booked any

Receivable or Payable invoice incorrectly then you need to correct that in your ERP system as well as in Revised SOA & share correct data with CNC in order to match those invoices in next Pre/Final Run

Q4. Will “Data Confidentiality” will be maintained during this Netting process?

Ans: Yes, 100% This Hyperion Netting Activity will be carried out by 3rd party vendor & Your Receivable & Payable data will not be shared within Network. In Pre & Final Reporting as well you will receive only those transactions data which is either in your books & in your counterparty books (which related to your office only) Hence Pls. be 100% assure about “Data Confidentiality”

HOLIDAYS around THE WORLD

Country	Date	Occasion
Indonesia	1st Jun	Pancasila Day
Italy	2nd Jun	Italian Republic Holiday
Uganda	3rd Jun	Martyr's Day
Malayasia	3rd Jun	Birthday of SPB Yang di-Pertuan Agong
Denmark	5th Jun	Constitution Day
Korea	6th Jun	Memorial day
Taiwan	8th Jun - 10th Jun	Dragon Boat Festival Holiday
Uganda	9th Jun	Heros Day
Australia	10th Jun	King's Birthday
Portugal	10th Jun	Portugal Day
Israel	11th Jun	Shavuot eve-working till 12:00
Israel	12th Jun	shavuot-office closed
Philippines	12th Jun	Independence Day
Turkey	15th Jun	Feast of Sacrifice - Eve
Lebanon	16th Jun	Eid al-Adha
Turkey	16th Jun	Feast of Sacrifice
Indonesia	17th - 18th Jun	Moslam's Eid Al-Adha
Uganda, Qatar	17th Jun	Eid Al Adha
South Africa	17th Jun	Youth Day
Turkey	17th Jun	Feast of Sacrifice
Singapore, Malaysia	17th Jun	Hari Raya Haji

HOLIDAYS around THE WORLD

Country	Date	Occasion
Qatar	18th Jun	Eid Al Adha
Turkey	18th Jun	Feast of Sacrifice
Qatar	19th Jun	Eid Al Adha
Turkey	19th Jun	Feast of Sacrifice
Chile	20th Jun	National Day of Indigenous Peoples
Srilanka	21st Jun	Poson Full moon poya day
Cyprus	24th Jun	Whit Monday
Canada	24th Jun	Saint-Jean-Baptist Day
Chile	29th Jun	Feast of St Peter and St Paul