



**5TH ISSUE**  
30TH JUNE, SATURDAY

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## Save the Date — HCL AGM 2024

Dear All,

The long-awaited moment is finally here. We would like to invite you to attend the Annual General meeting of the network.

Dates: **25<sup>th</sup> Sep, 2024 (Wed) – 28<sup>th</sup> Sep 2024 (Sat)**

Venue: **Malaysia, Langkawi**

**FEE:**

**USD 1500/- Single participant**

**USD 1200/- Room sharing basis**

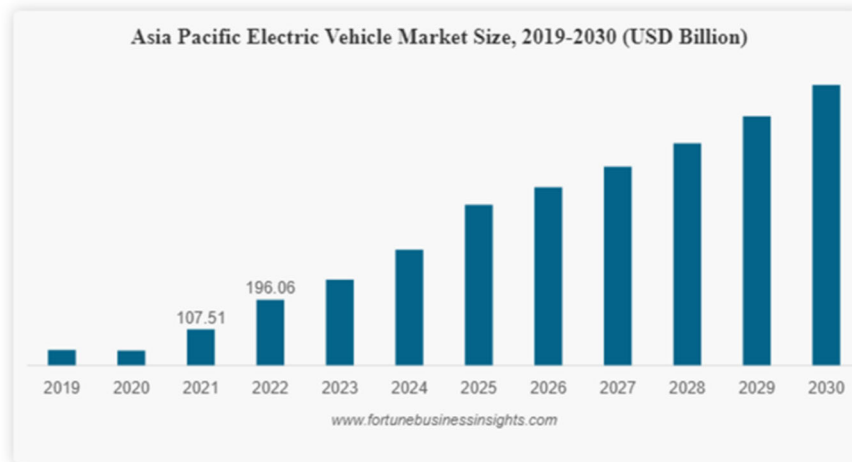
Detailed agenda, registration form will be shared via email.

Regards,  
HCL Network

## Business Update — ECU-WORLDWIDE, SINGAPORE

Do you know that Singapore has a Green Plan 2030 to achieve 100% cleaner energy vehicles by 2040 ?

Do you know that Asia electric vehicle market is projected to grow to USD 1.5 Billion by 2030 ?



Do you know how many IMO Class battery are classified ?

Do you know that Singapore Port has its own DG classification in addition to IMO ?

Do you know how to obtain DG exemption ?

At ECU Singapore, we do. Over the years, we have successfully built DG Consolidation to



And the expansion continues.

Don't miss out on the batteries growth bandwagon and come connect to our DG Team on your DG or Batteries Shipments.

**ECU-WORLDWIDE (SINGAPORE) PTE. LTD.**

237, Pandan Loop  
#06-06 to 06-11 Westech Building  
Singapore 128424 (Singapore)

Email : [dgcntrhandling@ecuworldwide.com](mailto:dgcntrhandling@ecuworldwide.com)

Tel : 6507 9856

## Business Update — Asiapac Turkey

Our company, Asiapac Turkey, which always determines the road map with the principles of "Quality" and "Happy Employees, Happy Customers," has been honored to receive the " **Best Emerging Logistics Company of the Year**" award among the "8th Annual Logistics Success Awards" held within the scope of the "9th Economy and Logistics Summit."

This valuable award not only represents the success of our company but also symbolizes the determination and perseverance of our team. We extend our sincere thanks to everyone who made this success possible.

UTA Lojistik Magazine featured the award ceremony as follows;





## Business Update — Asiapac Turkey



allcargo



## Business Update— Windlog

### Carbon Reduction and Compensation for International Trade



Carbon reduction and compensation are strategic tools for companies involved in international trade. They demonstrate responsibility for pollutant emissions and a commitment to reducing this impact.

In addition to reducing emissions, carbon credits help improve business image, strengthen partnerships, and open new market opportunities. Therefore, it is essential for companies aiming to position themselves as leaders in sustainability.

#### **What is Carbon Compensation?**

Greenhouse gases (GHG) are pollutants that directly impact the sustainability of Planet Earth. Almost all products and activities emit these gases at some stage. The consequences include:

- Rising global temperatures
- Melting glaciers, leading to rising ocean levels
- Chemical changes in the planet
- Extinction and migration of species, etc.

These are just examples of the negative impacts on the environment. Various inventories and studies have been conducted to measure the extent of this impact, and the results are alarming!

They are even more alarming when they show the impossibility of some activities to reduce emissions entirely or quickly.

While reducing gas and waste emissions is ideal, another alternative to solving the problem is carbon compensation. The idea is to decarbonize the economy, reducing the impacts caused by pollutant emissions, such as the increase in the planet's average temperature.

#### **Key Benefits:**

- Reduces pollutant gases and combats global warming
- Encourages sustainable development with sustainable practices and income generation
- Enhances company image, showing a commitment to the community

Carbon compensation can strengthen businesses and attract new clients for importers and exporters. When initiatives are transparent, they significantly improve communication with stakeholders.

***Contact Windlog's team of experts and get your questions answered.***

Windlog is a certified company (ISO 9001, ISO 14001, and Authorized Economic Operator) with over 40 years of know-how in international logistics and operations on five continents.



## Business Update— Windlog

### Carbon Compensation, Footprint, or Credit?

Let's clarify these concepts briefly. Although they are part of the same context, they can have different meanings:

- Carbon Compensation: The strategy to neutralize pollutant emissions, especially greenhouse gases, that cannot be avoided.
- Carbon Footprint: A measure of the amount of greenhouse gases emitted into the atmosphere, expressed in tons of CO2 equivalent (tCO2eq).
- Carbon Credit: Financial instrument representing the reduction of pollutants or removal from the atmosphere, creating the inverse emission effect.

### How Does This Sustainable Strategy Work?

Given its importance, let's see how organizations implement this strategy. While there is no single rule, there are recommendations to create a process that makes activities more renewable across all industries:

- Measurement: Know the actual emission data. This helps set goals and evaluate action results more effectively.
- Reduction: Then, seek the best solutions for each situation. Many technologies and alternatives are available to minimize environmental impacts.
- Partnership: Find partners to engage your company's actions more efficiently.
- Compensation: Finally, carbon compensation should have the opposite impact on the environment by sequestering carbon and generating credits.

### Windlog Offers Carbon Reduction and Compensation Services!

If your company is committed to implementing sustainable practices in its institutional policy, consider ECO freight an excellent solution for importers and exporters.

While no activity is entirely free of greenhouse gas emissions, having accurate data on this environmental impact during international transport is a significant first step for making more informed decisions.

- Contratação de frete marítimo FCL e aéreo com Biocombustíveis.
- Relatório de emissão de CO2eq por embarque;
- Compensação de CO2eq através de compra de créditos de carbono.



The primary goal is to reduce gas emissions related to product transport between countries, from direct reduction with sustainable operational practices to biofuel that reduces CO2 by up to 80%, for example.

Interested? Learn more about ECO freight and commit to minimizing your company's environmental impact by adopting measures that make international goods transport more sustainable.

If you have any questions, call us: [contato@windlog.com.br](mailto:contato@windlog.com.br) | +55 11 5033-7700

## Business Update — RIF Group



### Delivering Excellence Every time Everywhere

## LATEST UPDATES...

### RIF Group attend Multimodal - NEC Birmingham

The RIF Group attended the **NEC Multimodal** event in Birmingham, UK from Tuesday 11th to Thursday 13th June.

It was great to see many familiar faces and meet lots of people in person rather than across Teams! It's worth noting that this event has many European suppliers that attend, and not just UK based companies.

We look forward to speaking with our connections and developing relations further.



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### Mintsoft VIP Day: Insights and Networking

In a bid to stay ahead of industry trends and foster innovation, **Simon Lasota** and **John Whitaker** attended the Mintsoft VIP Day in Loughborough. This event was a treasure trove of insights and invaluable discussions.

It provided us with the opportunity to connect with peers and industry leaders, sharing experiences and learning about their journeys. We gained a wealth of information on upcoming Mintsoft updates and developments, which will undoubtedly enhance our service offerings.

Our participation in such events ensures that RIF Logistics remains at the forefront of technological advancements in logistics.





## Business Update — RIF Group

## RIF Europe Celebrates 5 Years!



On Saturday 22nd June we celebrated 5 phenomenal years of RIF Europe with a beach party at Club Zand in Castricum. Our venue was right on the beach, and the weather, which had been mixed, was fantastic.

We celebrated with colleagues, their partners, and our UK colleagues and Directors. The venue was wonderful, the food excellent and the dancing, well.....

Over the past five years, our European team has achieved remarkable growth and success. We've expanded our services, strengthened our network, and continued to deliver exceptional value to our clients. It was a wonderful event and special thanks go to **Nick John, Chantal Van Rij, Dico Verbeek** and **Fleur van Weezel** for their hard work in arranging it.

RIF Europe, offer integrated services that cover everything from warehousing and inventory management to order fulfilment and last-mile delivery. This comprehensive approach allows you to focus on your core business while we handle all your logistics needs.

A huge thank you to our dedicated RIF Europe team for their hard work and commitment to excellence. Here's to many more years of growth and achievement!



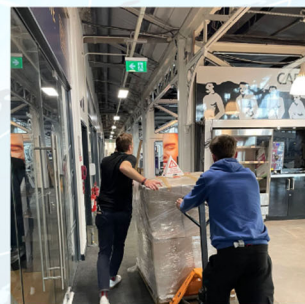


## Business Update — RIF Group

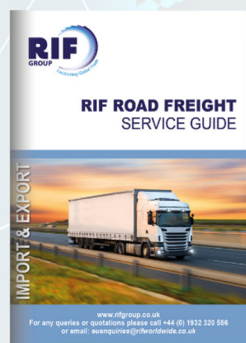
### Road Import Trailer Service - Case Study

We were recently asked to carry out the movement of goods using our Road Import Trailer product services from Germany > UK, this shipment was time critical and needed to be delivered to the **Health Optimisation Summit 2024** in London in time for the exhibition.

We were faced with a delay with UK customs upon importation, which meant in order to meet the delivery timeline, we had to have a driver waiting and on standby and we were not aware when the cargo would be available. Once released from UK customs our in-house logistics experts ensured the cargo was delivered on time for the exhibition, keeping all relevant parties updated.



If you would like to find out more about our Road Import/Export service, please scan the QR code below to view our brochure:



[www.rifgroup.co.uk](http://www.rifgroup.co.uk)  
T: +44 (0) 1932 753799  
E: [LON@rifworldwide.co.uk](mailto:LON@rifworldwide.co.uk)



## Change Management for Hyperion ARCS Netting

### Overview of the To Be Process

CNC will share required **SOA format** in which Netting participants will have to share their data (O/s AR+AP at invoice level). On receipt of the SOA from Netting participants, CNC will then upload these SOA a shared file folder where, **EPM** will automatically process the file & then Records will match with counter party books. **CNC will share required SOA format in which Netting participants will have to share their data (O/s AR+AP at invoice level). On receipt of the SOA from Netting participants, CNC will then upload these SOA a shared file folder where, EPM will automatically process the file & then Records will match with counter party books.**

Data would be processed as and when data file (SOA template) would be placed in the shared folder for initial upload and changes. Post processing, matching report will be shared

We are currently planning to have 4 pre reporting and 1 final reporting to be executed during One ARCS Hyperion Netting cycle. The number of pre-cycles can be increased or decreased by CNC as and when required.

Basis matching done in **EPM** system, Netting Participants will receive **MATCHED**, **SUGGESTED MATCH** and **UNMATCHED** report at invoice level during all the netting cycles (Pre & Final run)

Basis Pre Reports shared by CNC, Netting Participant can perform their Follow-up with counter parties on their **SUGGESTED MATCH** and **UNMATCHED** transactions, They can add approved AP invoices in **SOA template** & follow-up with counter parties for their unapproved AR invoices as mentioned in unmatched report. For Next Pre-run or Final Run, Netting participants will have to share their Revised **SOA template** CNC and the same will be uploaded in Replace Mode for the participant's complete data. If CNC doesn't receive **Revised** version of your SOA then last received version in that month Netting will be considered for matching.

On Final day of the run, Final Matched Transactions and Final Netting Settlement report will be shared by CNC via e-mail.

Netting Participants will book manual netting vouchers in their ERP as being done earlier, based on the Final Netting Settlement report shared by CNC. Settlement should be done "To / By" CNC as per amount mentioned in Settlement Report & Dates mentioned in Netting Calendar.

## Change Management for Hyperion ARCS Netting

### HYPERION BENEFITS

- Automated & Transparent Invoice approval process
- Dispute resolution at invoice level
- Proper Audit trail at invoice level for Balance confirmation
- Auto matching/ confirmation & auto Netting Journal booking
- No more holding back of approved invoices

### FAQ's

**Q1.** How would I know if I made a mistake in the manual Excel upload template?

**Ans:** In Manual Excel SOA Template we have given Instructions on “How to fill Excel SOA” Users can read those Instructions carefully before updating SOA. Also we have develop a macro within SOA template which can validate SOA for all possible human errors and provide error log to users which enable them to correct their mistakes.

**Q2.** Do I need to control use of any special characters in the manual Excel upload template?

**Ans:** Yes, You can not use special characters like comma (,) & semi colon (;) anywhere in excel SOA template. Also you should not keep any single cell blank if you have use any invoice line. If there is no information to provide then you can use “NA”

**Q3.** What if the payable is not booked at all or payable is booked wrongly?

**Ans:** If any payable invoice is Approved but you have not mentioned in your initial SOA then you can add that invoice in your Revised SOA & share that with CNC in order to match that invoice in next Pre/Final Run. If you have booked any

Receivable or Payable invoice incorrectly then you need to correct that in your ERP system as well as in Revised SOA & share correct data with CNC in order to match those invoices in next Pre/Final Run

**Q4.** Will “Data Confidentiality” will be maintained during this Netting process?

**Ans:** Yes, 100% This Hyperion Netting Activity will be carried out by 3rd party vendor & Your Receivable & Payable data will not be shared within Network. In Pre & Final Reporting as well you will receive only those transactions data which is either in your books & in your counterparty books (which related to your office only) Hence Pls. be 100% assure about “Data Confidentiality”

## HOLIDAYS around THE WORLD

Country	Date	Occasion
Canada	1st Jul	Canada Day
Indonesia	7th Jul	Islamic New Year
Lebanon	7th Jul	Islamic New Year
Malaysia	8th Jul	Awal Muharam
Malaysia	9th Jul	Georgetown World Heritage City Day
Malaysia	13th Jul	Penang Governor's Birthday
Turkey	15th Jul	Democracy and National Solidarity Day
Chile	16th Jul	Our Lady of Mount Carmel
Lebanon	16th Jul	Ashura
Srilanka	20th Jul	Esala Full moon poya day
Belgium	21st Jul	National Day